



SUMMARY OF MINUTES
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS ("MEETING")
PT INDUSTRI JAMU DAN FARMASI SIDO MUNCUL TBK ("COMPANY")

The Directors of **PT Industri Jamu Dan Farmasi Sido Muncul Tbk** (hereinafter referred to as the "**Company**") hereby announce that the Company has convened an Extraordinary General Meeting of Shareholders (hereinafter referred to as the "**Meeting**"), as follows:

A. The Meeting

Day/Date : Wednesday, 25 November 2020
Time : 10.21 until 10.43 WIB ("**Western Indonesian Time**")
Venue : Financial Hall 2nd Floor Graha CIMB Niaga
Jl. Jendral Sudirman Kav. 58 - Jakarta 12190

B. Agenda

- **Approval of Change in the Company's Management**

C. The Company's Management attended the Meeting

Board of Commissioners

Independent Commissioner : Eric Marnandus

Directors

Director : Irwan Hidayat
Director : Leonard
Director : Darmadji Sidik

D. Attendance Quorum in the Meeting

The Meeting was attended and/or represented by 26,342,016,731 shares with valid voting rights or equal to 88.489% of the total shares with valid voting rights issued by the Company.

E. Question and Answer and Mechanism to Adopt Resolutions

- During the Meeting, Shareholders or their proxies were provided an opportunity for to raise questions and/or express their opinions pertaining to the Meeting's agenda.
- During the Meeting, there were no shareholders who raised questions and/or expressed opinions.
- Resolutions were passed through deliberation for consensus. In the event consensus cannot be reached by means of deliberation, resolutions were passed by means of voting.
- Resolutions were passed by means of voting.

The total votes and percentage of total votes with valid voting rights in attendance for the Meeting's resolution are as follows:

DISCLAIMER:

This Document is a translation of an official document issued by the respective party. Every effort has been made to ensure that the contents of this document are identical, accurate, and faithful to that published in Bahasa Indonesia. If there are discrepancies between the Bahasa Indonesia and English document, the Bahasa Indonesia document shall prevail.



Affirmative	Negative	Abstention
25,385,155,242 votes or 96.367%	956,854,669 votes or 3.632%	6,820 votes or 0.000025%

Pursuant to article 47 of the Regulation of the Financial Services Authority (POJK) 15/2020, an abstention vote is deemed to be identical to the majority of votes casted by voting shareholders through the voting system maintained by the Indonesia Central Securities Depository (*Kustodian Sentral Efek Indonesia*, "KSEI") and the Company's Securities Administration Bureau. All abstention votes are added to the tally of affirmative votes.

F. The Meeting's Resolutions are as follows:

1. Accepted and approved the resignation of Mr Ronnie Behar from his position as the Company's Independent Commissioner. The resignation is effective upon the adjournment of this Meeting;
2. Approved the appointment of Mr Young Taeg Park and Mr Ignasius Jonan as the Company's Independent Commissioners, effective upon the adjournment of this Meeting, for a term of office according to the remaining tenure of the resigning member of the Board of Commissioners, which will end upon the adjournment of the Company's Annual General Meeting of Shareholders ("**AGMS**") that will be held in 2022, without reducing the rights of the AGMS to dismiss such members at any time.

Accordingly, the composition of the members of the Board of Commissioners upon adjournment of this Meeting is as follows:

BOARD OF COMMISSIONERS

- President Commissioner : Jonatha Sofjan Hidajat;
- Commissioner : Johan Hidayat;
- Commissioner : Sigit Hartojo Hadi Santoso;
- Independent Commissioner : Young Taeg Park;
- Independent Commissioner : Ignasius Jonan
- Independent Commissioner : Eric Marnandus;

As there are no changes in the Company's Directors, the composition remains as follows:

DIRECTORS

- President Director : David Hidayat;
- Director : Irwan Hidayat;
- Director : Leonard;
- Director : Darmadji Sidik;

DISCLAIMER:

This Document is a translation of an official document issued by the respective party. Every effort has been made to ensure that the contents of this document are identical, accurate, and faithful to that published in Bahasa Indonesia. If there are discrepancies between the Bahasa Indonesia and English document, the Bahasa Indonesia document shall prevail.



3. Approved to grant power and authority to the Company's Directors, with right of substitution, to state the resolutions adopted in this Meeting in a Deed made before a Notary, and subsequently to notify the competent authorities, as well as to take all and every necessary actions pertaining to the resolutions in accordance with prevailing legislation.

Jakarta, 25 November 2020
PT INDUSTRI JAMU DAN FARMASI SIDO MUNCUL Tbk
Directors

DISCLAIMER:

This Document is a translation of an official document issued by the respective party. Every effort has been made to ensure that the contents of this document are identical, accurate, and faithful to that published in Bahasa Indonesia. If there are discrepancies between the Bahasa Indonesia and English document, the Bahasa Indonesia document shall prevail.