

Dr. Stefanus Yuwono Tedjosaputro, ST., SH., MBA., MSIS., MKn., MH

Notaris/Pejabat Pembuat Akta Tanah
SEMARANG

Kantor : Jl. D.I. Panjaitan 22 Semarang – 50135
Rumah Telp. (024) 3551353
Email: sytedjo@yahoo.com

Semarang, 30 March 2022

Number : 52/U/III/2022
Subject : Summary of Minutes
Annual General Meeting of Shareholders
PT Industri Jamu Dan Farmasi Sido Muncul Tbk.

To:
PT Industri Jamu Dan Farmasi Sido Muncul Tbk.
Gedung Hotel Tentrem Office Sido Muncul,
Lantai 1, Jalan Gajahmada Nomor 123,
Semarang

I, the undersigned:

Name : DR. Stefanus Yuwono Tedjosaputro, ST., SH., MBA., MSIS., MKn., MH
Position : Notary in Semarang
Address : Jl. D.I. Panjaitan 22
Semarang-50135

hereby wish to inform that:

- A. PT Industri Jamu Dan Farmasi Sido Muncul Tbk., a limited company domiciled in Semarang (hereinafter referred to as “**Company**”) has held the Annual General Meeting of Shareholders (hereinafter referred to as “**Meeting**”) on:

Day/Date : Wednesday, 30 March 2022
Time : 10.27 – 11.54 Western Indonesia Time (WIB)
Venue : Company Plant,
Jalan Soekarno Hatta KM 28,
Kecamatan Bergas-Klepu, Semarang 50552
(held online by the Company using eASY.KSEI platform provided by PT Kustodian Sentral Efek Indonesia, domiciled in Jakarta Selatan)

MEETING AGENDA

1. Approval of the Annual Report and Ratification of the Company's Financial Statement for the financial year ended on 31 December 2021, and granting a full release and discharge of liability (*acquit et de charge*) to the Company's Directors and Board of Commissioners for their management and supervision duties carried out in the Financial Year 2021;
2. Approval to appoint an Independent Public Accountant who will audit the Company's financial statements for the financial year ending on 31 December 2022 with due consideration to proposals from the Board of Commissioners and to determine the honorarium of the Independent Public Accountant as well as other terms of appointment;
3. Determining of the use of the Company's net profit for the financial year 2021;
4. Determining of salary or honorarium and other allowances for members of the Board of Commissioners and granting authority to the Company's Board of Commissioners to determine the salaries and allowances of the Directors;
5. Approval to honourably release all members of the Company's Directors and Board of Commissioners due to the end of their term of office and to reappoint all members of the Company's Directors and Board of Commissioners.

Attendance of Board of Commissioners and Directors in the Meeting:

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Board of Commissioners	1.	Mr Jonatha Sofjan Hidajat	President Commissioner
	2.	Mr Johan Hidayat	Commissioner
	3.	Mr Sigit Hartojo Hadi Santoso	Commissioner
	4.	Mr Segara Utama	Independent Commissioner
	5.	Mdm Lindawati Gani	Independent Commissioner (through video conference)
	6.	Mr dr. Mohammad Adib Khumaidi	Independent Commissioner (through video conference)
Directors	1.	Mr David Hidayat	President Director
	2.	Mr Irwan Hidayat	Director
	3.	Mr Leonard	Director
	4.	Mr Darmadji Sidik	Director

- B. The Shareholders attending the Meeting represented 26,533,501,515 shares (twenty-six billion five hundred thirty-three million five hundred one thousand five hundred fifteen shares) or 88.445% (eighty-eight point four four five percent) of the Company's total issued shares with valid voting rights.
- C. The Meeting provided an opportunity for Shareholders and their proxies to raise questions and/or express their opinions concerning the Meeting Agenda in accordance with the provisions and procedure of the eASY.KSEI.
- D. There were no questions raised or opinions expressed by Shareholders and their proxies for the Meeting Agenda.
- E. **Mechanism to Adopt Meeting Resolutions:**
The Meeting Resolutions were adopted through deliberation for consensus. In the event consensus cannot be reached by means of deliberation, resolutions were adopted by means of voting through eASY.KSEI. The resolutions were adopted if they are voted in the affirmative by more than ½ (one-half) of all the shares with valid voting rights that attended the Meeting.
- F. **Meeting Resolutions:**

I. FIRST MEETING AGENDA

Resolutions were adopted by means of voting, as follows:

Resolution	Number of Shares	Percentage
Affirmative	26,527,309,188	99.976
Negative	7,015	0.000
Abstain	6,185,312	0.023
Total Affirmative Votes	26,533,494,500	99.999

The First Meeting Agenda hereby resolved to pass the following resolutions:

1. Approved and accepted in good faith the Company's Annual Report for the period ended on 31 December 2021, which contains the Directors' Report and the Board of Commissioners' Report;

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2. Ratified the Company's Financial Statement for the period ended on 31 December 2021, which was audited by the Public Accounting Firm Purwantono, Sungkoro dan Surja (Ernst & Young Indonesia), as stated in its report Number: 00050/2.1032/AU.1/10/06942/1/II/2022 dated 5 February 2022 expressing an "Unqualified Opinion". Accordingly, the Meeting granted a full release and discharge of liability (*acquies et de charge*) to the Company's Directors and Board of Commissioners for their management and supervision duties carried out in the Financial Year 2021, provided that their actions were reflected in the Financial Statement Year 2021.

II. SECOND MEETING AGENDA

Resolutions were adopted by means of voting, as follows:

Resolution	Number of Shares	Percentage
Affirmative	26,118,176,884	98.434
Negative	415,320,096	1.565
Abstain	4,535	0.000
Total Affirmative Votes	26,118,181,419	98.434

The Second Meeting Agenda hereby resolved to pass the following resolutions:

1. Approved to honourably release Mdm Feniwati Chendana, a public accountant from the Public Accounting Firm Purwantono, Sungkoro dan Surja (Ernst & Young Indonesia), having its address at Gedung Bursa Efek Indonesia, Tower 2, Lantai 7, Jalan Jenderal Sudirman Kav. 52-53 Jakarta, for having completed her engagement to audit the Company's financial statements for the period ended on 31 December 2021. The Company expressed its gratitude for such services rendered;
2. Appointed a Public Accountant, Mdm Feniwati Chendana from the Public Accounting Firm Purwantono, Sungkoro dan Surja (Ernst & Young Indonesia), having its address at Gedung Bursa Efek Indonesia, Tower 2, Lantai 7, Jalan Jenderal Sudirman Kav. 52-53 Jakarta, to audit the Company's financial statements for the period ending on 31 December 2022. In the event Mdm Feniwati Chendana is not able to render such services, the Company's Directors are granted the authority to appoint another Public Accountant and determine the honorarium and other terms for that appointment.

III. THIRD MEETING AGENDA

Resolutions were adopted by means of voting, as follows:

Resolution	Number of Shares	Percentage
Affirmative	26,371,086,365	99.387
Negative	162,410,315	0.612
Abstain	4,835	0.000
Total Affirmative Votes	26,371,091,200	99.387

The Third Meeting Agenda hereby resolved to pass the following resolutions:

Approved to allocate a cash dividend of Rp1,136,484,393,540 (one trillion one hundred thirty-six billion four hundred eighty-four million three hundred ninety-three thousand five hundred forty rupiah) or equivalent to Rp38 (thirty-eight rupiah) per share, at a pay-out ratio of 90% (ninety percent) of the Company's net profit for Financial Year 2021, as follows:

1. Rp15.30 (fifteen point three rupiah) per share or a total sum of Rp455,484,393,540 (four hundred fifty-five billion four hundred eighty-four million three hundred ninety-three thousand five hundred forty rupiah) has been distributed as interim cash dividend to

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shareholders on 27 August 2021, pursuant to the Decision of the Directors' Meeting dated 4 August 2021 submitted to the Financial Services Authority in the letter number 030/SM-DIR/OJK/VIII/2021 dated 6 August 2021;

2. The remaining Rp22.70 (twenty-two point seven rupiah) per share or a total sum of Rp681,000,000,000 (six hundred eighty-one billion rupiah) will be distributed as cash dividend to shareholders in accordance with prevailing rules and regulations, including but not limited to deducting tax payable on shareholder's dividends, as well as preparing and announcing the schedule of the cash dividend distribution in accordance with prevailing regulations. The schedule of the cash dividend distribution is as follows:
 - Results of the Annual General Meeting of Shareholders and Schedule of Cash Dividend Distribution will be announced on 31 March 2022;
 - Cum Dividend for the Regular Market and the Negotiated Market will be on 7 April 2022;
 - Ex Dividend for the Regular Market and the Negotiated Market will be on 8 April 2022;
 - Cum Dividend for the Cash Market will be on 11 April 2022;
 - Ex Dividend for the Cash Market will be on 12 April 2022;
 - Recording Date to determine holders who are entitled to the Cash Dividend distribution (*Daftar Pemegang Saham, "DPS"*) will be on 11 April 2022;
 - Dividend distribution will be on 28 April 2022.

IV. FOURTH MEETING AGENDA

Resolutions were adopted by means of voting, as follows:

Resolution	Number of Shares	Percentage
Affirmative	26,385,056,864	99.440
Negative	148,408,534	0.559
Abstain	36,117	0.000
Total Affirmative Votes	26,385,092,981	99.440

The Fourth Meeting Agenda hereby resolved to pass the following resolutions:

1. The salary and allowances for the Board of Commissioners for the financial year 2022 is Rp8,921,466,601 (eight billion nine hundred twenty-one million four hundred sixty-six thousand six hundred one rupiah);
2. Approved the granted authority to the Board of Commissioners to determine salaries and allowances for the Company's Directors for financial year 2022.

V. FIFTH MEETING AGENDA

Resolutions were adopted by means of voting, as follows:

Resolution	Number of Shares	Percentage
Affirmative	26,357,894,613	99.338
Negative	175,572,086	0.661
Abstain	34,816	0.000
Total Affirmative Votes	26,357,929,429	99.338

The Fifth Meeting Agenda hereby resolved to pass the following resolutions:

1. Approved to honourably release all members of the Company's Directors and Board of Commissioners due to the end of their term of office by the closing of this Meeting. The

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Company expressed its gratitude by granting a full release and discharge of liability (*acquit et de charge*) for their management and supervision duties carried out in the financial year 2021;

2. Approved to reappoint all members of the Company's Directors and Board of Commissioners for a term of office from adjournment of this Meeting until the adjournment of the third Annual General Meeting of Shareholders to be held in 2025 without reducing the rights of the General of Meeting of Shareholders to release such members at any time, pursuant to the Company's Articles of Association and prevailing laws and regulations. Accordingly, the composition of the Company's management remained unchanged, as follows:

DIRECTORS

- President Director : Mr David Hidayat;
- Director : Mr Irwan Hidayat;
- Director : Mr Leonard;
- Director : Mr Darmadji Sidik;

BOARD OF COMMISSIONERS

- President Commissioner : Mr Jonatha Sofjan Hidayat;
- Commissioner : Mr Johan Hidayat;
- Commissioner : Mr Sigit Hartojo Hadi Santoso;
- Independent Commissioner : Mr Segara Utama;
- Independent Commissioner : Mdm Lindawati Gani;
- Independent Commissioner : Mr dr. Mohammad Adib Khumaidi.

3. Granted power with right of substitution to the Company's Directors to state the release and reappointment of all members of the Company's Directors and Board of Commissioners in a Deed of Notary, including but not limited to notify the Ministry of Law and Human Rights of the Republic of Indonesia and to register to other competent authorities.

The Resolutions of this Meeting are stated in the Deed of Meeting Number 140 dated 30 March 2022 made by me, the Notary. A copy of the Deed is currently being finalised by our office.

This summary is made in advance of the copy of the Deed mentioned above, which I will deliver to the Company as soon as it has been finalised.

Sincerely Yours,
Notary in Semarang,

[signed and stamped]

DR. STEFANUS YUWONO TEDJOSAPUTRO, ST., SH., MBA., MSIS., MKn., MH

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