



ANNOUNCEMENT

MEETING MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of **PT Industri Jamu Dan Farmasi Sido Muncul Tbk** (the "**Company**") hereby notify the Shareholders of the Company that the Company had convened an Extraordinary General Meeting of Shareholders (the "**Meeting**"):

A. Meeting Schedule

Day/Date : Wednesday, 31st January 2018
Time : 10.15 – 10.50 Western Indonesian Time
Venue : Soehanna Hall
The Energy Building 2nd Floor,
Jl. Jend. Sudirman Kav 52-53,
SCBD Lot 11 A, Senayan,
Jakarta 12190

With agenda of the Meeting is as follows:

1. Approval of the amendment of the Company's Management.
2. Plan for the amendment of the Use of Proceeds from the Company's Public offering.

B. Members of the Company's Board of Directors and Board of Commissioners who attended Meeting BOARD OF COMMISSIONERS

- President Commissioner : Sigit Hartojo Hadi Santoso
- Commissioner : Johan Hidayat

BOARD OF DIRECTORS

- President Director : Jonatha Sofjan Hidajat
- Director : Irwan Hidayat
- Director : David Hidayat
- Director : Venancia Sri Indrijati Wijono
- Independent Director : Carlo Lukman Windarto

C. Attendance in the Meeting

The Meeting had been attended by 12.575.786.805 shares with valid voting rights or equivalent to 84.50 % of the total number of shares issued by the Company.

- D. In the Meeting, each of Shareholders or their proxies have the opportunity to ask questions and/or give opinions related to the Meeting Agenda.
- E. In the Meeting there was no any Shareholders who asked a question and/or give an opinion.
- F. The decision-making mechanism in Meeting was done by deliberation for consensus. If deliberation for consensus were not reached, then a voting would be held.
- G. The resolution has been taking by voting.
Total votes and percentage of the Meeting's resolution from all of the shares with voting rights who present in the Meeting, as follows :



Agenda	Agree	Disagree	Abstain
Agenda II	12.535.465.505 votes or 99,679%	40.321.300 votes or 0,321%	-

H. As for the first agenda of the Meeting, approved by mutually consensus

I. The Meeting's Resolutions are as follows:

First Agenda:

1. To approve the resignation of Mr. **BUDI SETIAWAN PRANOTO** from his position as an Independent Commissioner of the Company, effective from the closing of the Meeting by expressing gratitude of his contribution to the Company;
2. To approve the appointment of Mr. **ERIC MARNANDUS** as an Independent Commissioner and Mr. **RONNIE BEHAR** as an Independent Commissioner, effective from the closing of the Meeting until the closing of the third year Company's Annual General Meeting of Shareholders which will be held in 2020, without prejudice to the right of the General Meeting of Shareholders to terminate at any time, by taking into account the Company's Articles of Association and prevailing laws and regulations.

Therefore, the composition of the Company's Board of Commissioners commencing from the closing of the Meeting is as follows:

BOARD OF COMMISSIONERS

- President Commissioner : Sigit Hartojo Hadi Santoso
- Commissioner : Johan Hidayat
- Independent Commissioner : Eric Marnandus
- Independent Commissioner : Ronnie Behar

While the composition of the Company's Board of Directors, has not been changed is as follows:

BOARD OF DIRECTORS

- President Director : Jonatha Sofjan Hidajat
- Director : Irwan Hidayat
- Director : David Hidayat
- Director : Venancia Sri Indrijati Wijono
- Independent Director : Carlo Lukman Windarto

3. To approve giving authority with substitution rights to the Company's Board of Directors to disclose the agenda of the Meeting of the Notary, to make a Notification and/or to register to the authorized party as well as to conduct all necessary actions in relation to the resolution of the Meeting.

Second Agenda:

To approve the transfer of the utilization of the remaining proceeds from the Public Offering which previously allocated for investment in PT Muncul Mekar with amount IDR 48,201,212,843, - will be used for the settlement of investment in Tolak Angin Cair II production facility to pay for the purchase some parts of the machinery/production equipment.

Jakarta, 31 January 2018

Board of Directors of PT Industri Jamu Dan Farmasi Sido Muncul Tbk