

Jakarta, 28 August 2020
Number: 017/SM-CS/VIII/2020

To:

Board of Commissioners of the Financial Services Authority (*Dewan Komisiner Otoritas Jasa Keuangan, "OJK"*)

Gedung Sumitro Djojohadikusumo

Departemen Keuangan

Jl. Lapangan Banteng Timur No. 2-4

Jakarta 10710

Att. : **Executive Head of Capital Market Supervision (*Kepala Eksekutif Pengawas Pasar Modal*)**

Subject : **Summary of Minutes of the Extraordinary General Meeting of Shareholders (*"Meeting"*) of PT Industri Jamu Dan Farmasi Sido Muncul Tbk. (*"Company"*)**

Dear Sir/Madam,

We refer to the Regulation of the Financial Services Authority Number 15/POJK.04/2020 on General Meetings of Shareholders of Listed Companies (**"POJK 15/2020"**); in conjunction with (*juncto*) Regulation of the Financial Services Authority Number 16/POJK.04/2020 on Electronic General Meetings of Shareholders of Listed Companies (**"POJK 16/2020"**); and the Company's letter number 017/SM-DIR/OJK/VIII/2020 dated 13 July 2020 on Announcement of the Company's Extraordinary General Meeting of Shareholders.

We wish to inform you that the Company has convened the Extraordinary General Meeting of Shareholders (**"Meeting"**) on 27 August 2020 at 10.08 to 10.34 WIB (Western Indonesia Time) at the Boardroom – Ranupani, 27th floor, Graha CIMB Niaga, Jl. Jend. Sudirman Kav 58, Jakarta 12910.

In the Meeting, Shareholders have approved and resolved the following:

First Agenda

1. Approved to exercise Stock Split with a 2:1 ratio (two to one), where each of 1 (one) share with a nominal value of Rp100 (one hundred Rupiah) is split into 2 (two) shares with a nominal value of Rp50 (fifty Rupiah). Accordingly, Article 4 Sections 1 and 2 of the Company's Article of Association will be amended to the following:

CAPITAL

Article 4

1. The Company's Authorised Capital is Rp5,000,000,000,000 (five trillion Rupiah), which consists of 100,000,000,000 (one hundred billion) shares each with a nominal value of Rp50 (fifty Rupiah).

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SIDOMUNCUL

2. From the authorised capital, the Company has issued 30,000,000,000 (thirty billion) shares, which has been subscribed and paid-up in full by Shareholder for an aggregate nominal sum of Rp1,500,000,000,000 (one trillion five hundred billion Rupiah), the details and nominal value of which are stated thereafter in this deed.
2. Approved to grant power with rights of substitution to the Company's Director to:
 - a. state in a separate deed the amendment to Article 4 Sections (1) and (2) of the Company's Articles of Association to be incorporated in a Deed of Incorporation pursuant to the resolution of the second agenda, and to appear before a Notary in relation to the amendment to the Company's Articles of Association as required by the legislations applicable to the Company;
 - b. take measures deemed necessary to exercise the stock split in accordance with prevailing regulations and the Exchange's regulations, including but not limited to determining the schedule to exercise the Company's stock split.

Second Agenda

1. Approved to amend the Company's Articles of Association, among others to harmonise such Articles of Association with the provisions as prescribed in the POJK 15/2020 and POJK 16/2020, and to amend a number of articles and/or sections in the Company's Articles of Association, i.e. Article 4 section (1), section (2), section (4), and section (6), Article 11, Article 12, Article 13, Article 14, Article 16, and Article 22, and to re-draft all provisions in the Company's Articles of Association as stated in the appendix, which is an inseparable part of this Minutes of Meeting.
2. Approved to state in a separate deed the amendment to the Company's Articles of Association to be incorporated in a Deed of Incorporation pursuant to the resolution of the first agenda, and to appear before a Notary in relation to the amendment to the Company's Articles of Association as required by the legislations applicable to the Company, and to take measures deemed necessary as required by the prevailing legislations applicable to the Company.

We thank you for your kind attention.

Sincerely yours,
PT Industri Jamu Dan Farmasi Sido Muncul

(signed)

Tiur Simamora
Corporate Secretary

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Copies made to:

1. Listings Division for Real Sector Companies, Indonesia Stock Exchange
 - Divisi Penilaian Perusahaan Sektor Riil, PT Bursa Efek Indonesia
2. PT Kustodian Sentral Efek Indonesia
 - Indonesia Central Securities Depository
3. PT Raya Saham Registra
4. The Company's Directors and Board of Commissioners

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