

Dr. Stefanus Yuwono Tedjosaputro, ST., SH., MBA., MSIS., MKn., MH

Notaris/Pejabat Pembuat Akta Tanah
SEMARANG

Kantor : Jl. D.I. Panjaitan 22 Semarang – 50135
Rumah Telp. (024) 3551353
Email: sytedjo@yahoo.com

Semarang, 29 March 2023

Number : 89/U/III/2023
Subject : Summary of Minutes
Annual General Meeting of Shareholders
PT Industri Jamu Dan Farmasi Sido Muncul Tbk.

To:
PT Industri Jamu Dan Farmasi Sido Muncul Tbk.
Gedung Hotel Tentrem Office Sido Muncul,
Lantai 1, Jalan Gajahmada Nomor 123,
Semarang

I, the undersigned:

Name : DR. Stefanus Yuwono Tedjosaputro, ST., SH., MBA., MSIS., MKn., MH
Position : Notary in Semarang
Address : Jl. D.I. Panjaitan 22
Semarang-50135

hereby wish to inform that:

- A. PT Industri Jamu Dan Farmasi Sido Muncul Tbk., a limited company domiciled in Semarang (hereinafter referred to as “**Company**”) has held the Annual General Meeting of Shareholders (hereinafter referred to as “**Meeting**”) on:

Day/Date : Wednesday, 29 March 2023
Time : 10.31 – 11.36 Western Indonesia Time (WIB)
Venue : Tentrem Ballroom, Lt. 5, Hotel Tentrem
Jalan Gajahmada No. 123, Semarang
(Held virtually and in-person with limited attendance)

MEETING AGENDA

1. Approval of the Annual Report and Ratification of the Company's Financial Statement for the financial year ended on 31 December 2022, and granting a full release and discharge of liability (*acquit et de charge*) to the Company's Directors and Board of Commissioners for their management and supervision duties carried out in the Financial Year 2022;
2. Approval to appoint an Independent Public Accountant who will audit the Company's financial statements for the financial year ending on 31 December 2023 with due consideration to proposals from the Board of Commissioners and to determine the honorarium of the Independent Public Accountant as well as other terms of appointment;
3. Determining of the use of the Company's net profit for the financial year 2022;
4. Determining of salary or honorarium and other allowances for members of the Board of Commissioners and granting authority to the Company's Board of Commissioners to determine the salaries and allowances of the Directors;

Attendance of Board of Commissioners and Directors in the Meeting:

Board of Commissioners	1. Mr Jonatha Sofjan Hidajat	President Commissioner
	2. Mr Johan Hidayat	Commissioner
	3. Mr Sigit Hartojo Hadi Santoso	Commissioner
	4. Mr dr. Mohammad Adib Khumaidi	Independent Commissioner (through video conference)

DISCLAIMER:

This Document is a translation of an official document issued by the respective party. Every effort has been made to ensure that the contents of this document are identical, accurate, and faithful to that published in Bahasa Indonesia. If there are discrepancies between the Bahasa Indonesia and English document, the Bahasa Indonesia document shall prevail.

Dr. Stefanus Yuwono Tedjosaputro, ST., SH., MBA., MSIS., MKn., MH

Notaris/Pejabat Pembuat Akta Tanah
SEMARANG

Kantor : Jl. D.I. Panjaitan 22 Semarang – 50135
Rumah Telp. (024) 3551353
Email: sytedjo@yahoo.com

	5. Mr Segara Utama	Independent Commissioner (through video conference)
	6. Mdm Lindawati Gani	Independent Commissioner (through video conference)
Directors	1. Mr David Hidayat	President Director
	2. Mr Irwan Hidayat	Director
	3. Mr Leonard	Director
	4. Mr Darmadji Sidik	Director

- B. The Shareholders attending the Meeting represented 26,641,107,580 shares (twenty-six billion six hundred forty-one million one hundred seven thousand five hundred eighty shares) or 88.804% (eighty-eight point eight zero four percent) of the Company's total issued shares with valid voting rights.
- C. The Meeting provided an opportunity for Shareholders and their proxies to raise questions and/or express their opinions concerning the Meeting Agenda. For Shareholders and proxies attending in-person, they may express their opinions or questions for each Meeting Agenda by raising their hand, filling out the question form, and handing it to meeting officials. For those attending virtually, they may express their opinions or questions in accordance with the provisions and procedure of the eASY.KSEI.
- D. There were no questions raised or opinions expressed by Shareholders and their proxies for the Meeting Agenda.
- E. **Mechanism to Adopt Meeting Resolutions:**
The Meeting Resolutions were adopted through deliberation for consensus. In the event consensus cannot be reached by means of deliberation, resolutions were adopted by means of voting, using ballot for those attending in-person, and using eASY.KSEI for those attending virtually. The resolutions were adopted if they are voted in the affirmative by more than ½ (one-half) of all the shares with valid voting rights that attended the Meeting.
- F. **Meeting Resolutions:**

I. FIRST MEETING AGENDA

Resolutions were adopted by means of voting, as follows:

Resolution	Number of Shares	Percentage
Affirmative	26,636,442,148	99.982
Negative	76,015	0.000
Abstain	4,589,417	0.017
Total Affirmative Votes	26,641,031,565	99.999

The First Meeting Agenda hereby resolved to pass the following resolutions:

1. Approved and accepted in good faith the Company's Annual Report for the period ended on 31 December 2022, which contains the Directors' Report and the Board of Commissioners' Report;

DISCLAIMER:

This Document is a translation of an official document issued by the respective party. Every effort has been made to ensure that the contents of this document are identical, accurate, and faithful to that published in Bahasa Indonesia. If there are discrepancies between the Bahasa Indonesia and English document, the Bahasa Indonesia document shall prevail.

Dr. Stefanus Yuwono Tedjosaputro, ST., SH., MBA., MSIS., MKn., MH

Notaris/Pejabat Pembuat Akta Tanah
SEMARANG

Kantor : Jl. D.I. Panjaitan 22 Semarang – 50135
Rumah Telp. (024) 3551353
Email: sytedjo@yahoo.com

2. Ratified the Company's Financial Statement for the period ended on 31 December 2022, which was audited by the Public Accounting Firm Purwantono, Sungkoro dan Surja (Ernst & Young Indonesia), as stated in its report Number: 00061/2.1032/AU.1/10/0694-3/1/II/2023 dated 8 February 2023 expressing an "Unqualified Opinion". Accordingly, the Meeting granted a full release and discharge of liability (*acquit et de charge*) to the Company's Directors and Board of Commissioners for their management and supervision duties carried out in the Financial Year 2022, provided that their actions were reflected in the Financial Statement Year 2022.

II. SECOND MEETING AGENDA

Resolutions were adopted by means of voting, as follows:

Resolution	Number of Shares	Percentage
Affirmative	26,323,098,642	98.806
Negative	313,419,321	1.176
Abstain	4,589,617	0.017
Total Affirmative Votes	26,327,688,259	98.823

The Second Meeting Agenda hereby resolved to pass the following resolutions:

1. Approved to honourably release Mdm Feniwati Chendana, a public accountant from the Public Accounting Firm Purwantono, Sungkoro dan Surja (Ernst & Young Indonesia), having its address at Gedung Bursa Efek Indonesia, Tower 2, Lantai 7, Jalan Jenderal Sudirman Kav. 52-53 Jakarta, for having completed her engagement to audit the Company's financial statements for the period ended on 31 December 2022. The Company expressed its gratitude for such services rendered;
2. Appointed a Public Accountant, Mdm Ratnawati Setiadi from the Public Accounting Firm Purwantono, Sungkoro dan Surja (Ernst & Young Indonesia), having its address at Gedung Bursa Efek Indonesia, Tower 2, Lantai 7, Jalan Jenderal Sudirman Kav. 52-53 Jakarta, to audit the Company's financial statements for the period ending on 31 December 2023. In the event Mdm Ratnawati Setiadi is not able to render such services, the Company's Directors are granted the authority to appoint another Public Accountant and determine the honorarium and other terms for that appointment.

III. THIRD MEETING AGENDA

Resolutions were adopted by means of voting, as follows:

Resolution	Number of Shares	Percentage
Affirmative	26,636,441,748	99.982
Negative	76,015	0.000
Abstain	4,589,817	0.017
Total Affirmative Votes	26,641,031,565	99.999

The Third Meeting Agenda hereby resolved to pass the following resolutions:

Approved to allocate a cash dividend of Rp1,095,000,000,000 (one trillion ninety-five billion rupiah) or equivalent to Rp36.50 (thirty-six point five rupiah) per share, at a pay-out ratio of 99% (ninety-nine percent) of the Company's net profit for Financial Year 2022, as follows:

1. Rp13.50 (thirteen point five rupiah) per share or a total sum of Rp405,000,000,000 (four hundred five billion rupiah) has been distributed as interim cash dividend to shareholders on 18 November 2022, pursuant to the Decision of the Directors' Meeting dated 27 October

DISCLAIMER:

This Document is a translation of an official document issued by the respective party. Every effort has been made to ensure that the contents of this document are identical, accurate, and faithful to that published in Bahasa Indonesia. If there are discrepancies between the Bahasa Indonesia and English document, the Bahasa Indonesia document shall prevail.

Dr. Stefanus Yuwono Tedjosaputro, ST., SH., MBA., MSIS., MKn., MH

Notaris/Pejabat Pembuat Akta Tanah
SEMARANG

Kantor : Jl. D.I. Panjaitan 22 Semarang – 50135
Rumah Telp. (024) 3551353
Email: sytedjo@yahoo.com

- 2022 submitted to the Financial Services Authority in the letter number 023/SM-DIR/OJK/X/2022 dated 28 October 2022;
- The remaining Rp23 (twenty-three rupiah) per share or a total sum of Rp690,000,000,000 (six hundred ninety billion rupiah) will be distributed as cash dividend to shareholders in accordance with prevailing rules and regulations, including but not limited to deducting tax payable on shareholder's dividends, as well as preparing and announcing the schedule of the cash dividend distribution in accordance with prevailing regulations. The schedule of the cash dividend distribution is as follows:
 - Results of the Annual General Meeting of Shareholders and Schedule of Cash Dividend Distribution will be announced on 30 March 2023;
 - Cum Dividend for the Regular Market and the Negotiated Market will be on 6 April 2023;
 - Ex Dividend for the Regular Market and the Negotiated Market will be on 10 April 2023;
 - Cum Dividend for the Cash Market will be on 11 April 2023;
 - Ex Dividend for the Cash Market will be on 12 April 2023;
 - Recording Date to determine holders who are entitled to the Cash Dividend distribution (*Daftar Pemegang Saham, "DPS"*) will be on 11 April 2023;
 - Dividend distribution will be on 28 April 2023.

IV. FOURTH MEETING AGENDA

Resolutions were adopted by means of voting, as follows:

Resolution	Number of Shares	Percentage
Affirmative	26,302,724,501	98.729
Negative	332,764,028	1.249
Abstain	5,619,051	0.021
Total Affirmative Votes	26,308,343,552	98.750

The Fourth Meeting Agenda hereby resolved to pass the following resolutions:

- The salary and allowances for the Board of Commissioners for the financial year 2023 is Rp9,029,424,965 (nine billion twenty-nine million four hundred twenty-four thousand nine hundred sixty-five rupiah);
- Approved the granted authority to the Board of Commissioners to determine salaries and allowances for the Company's Directors for financial year 2023.

The Resolutions of this Meeting are stated in the Deed of Meeting Number 128 dated 29 March 2023 made by me, the Notary. A copy of the Deed is currently being finalised by our office.

This summary is made in advance of the copy of the Deed mentioned above, which I will deliver to the Company as soon as it has been finalised.

Sincerely Yours,
Notary in Semarang,

[signed and stamped]

DR. STEFANUS YUWONO TEDJOSAPUTRO, ST., SH., MBA., MSIS., MKn., MH

DISCLAIMER:

This Document is a translation of an official document issued by the respective party. Every effort has been made to ensure that the contents of this document are identical, accurate, and faithful to that published in Bahasa Indonesia. If there are discrepancies between the Bahasa Indonesia and English document, the Bahasa Indonesia document shall prevail.