



**NOTARY & LAND DEED OFFICER**

**RETNO HERTIYANTI, SH, MH.**

**Decree of Minister of Justice and Human Rights of the Republic of Indonesia**

**No.: C-987 HT.03.01-Th.2002 dated 5 August 2002**

**Decree of Head of National Land Agency**

**No.: 2-X.A-2005 dated 11 February 2005**

**Jl. MURADI RAYA NO. 66, TEL. (024) 7608487, 7623400, FAX. (024) 7608487**

**SEMARANG 50145**

**ANANG FAHKCRUDIN**  
**SWORN & AUTHORIZED**  
**TRANSLATOR**  
N.K. GUB. KENDI No. 100/2001

MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
LIMITED LIABILITY COMPANY  
PT. INDUSTRI JAMU DAN FARMASI SIDO MUNCUL Tbk

Number: 01

-On this day, Tuesday, the ninth day of April two thousand and nineteen (09-04-2019).

-At 09.50 WIB (nine fifty minutes Western Indonesia Time).

-I, RETNO HERTIYANTI, Sarjana Hukum, Magister Hukum, notary practicing in Semarang City, in the presence of witnesses known to me, the notary, and whose names will be mentioned at the end of this deed:

-At the request of Board of Directors of Limited Liability Company PT. INDUSTRI JAMU DAN FARMASI SIDO MUNCUL Tbk, domiciled in Semarang, whose Articles of Association and amendments thereto are contained in:

- Deed of Incorporation dated the eighteenth day of March one thousand nine hundred seventy five (18-03-1975) Number 21, made before KAHIRMAN GONDOWIRJO, then notary in Semarang, and has been approved by the authority based on Decree of Minister of Justice of the Republic of Indonesia dated the thirtieth day of January one thousand nine hundred eighty one (30-01-1981) Number: Y.A.5/84/16;
- Deed of Amendment to Articles of Association and Adjustment with Law Number 40 of 2007 on Limited Liability Company, namely Deed dated the thirtieth day of

- August two thousand and seven (30-08-2007) Number 45, made by SUBIYANTO PUTRO, Sarjana Hukum, Magister Kenotariatan, a notary practicing in Semarang, which amendment has been approved by the authority based on Decree of Minister of Law and Human Rights of the Republic of Indonesia dated the twenty seventh day of December two thousand and seven (27-12-2007) Number: C-07691 HT.01.04-TH.2007 and has been announced in State Gazette of the Republic of Indonesia dated the sixteenth day of May two thousand and eight (16-05-2008) Number: 40, Supplement Number 6449/2008;
- Deed dated the twenty sixth day of April two thousand and ten (26-04-2010) Number 40, made by SUBIYANTO PUTRO, Sarjana Hukum, Magister Kenotariatan, a notary practicing in Semarang, which amendment has been approved by the authority based on Decree of Minister of Law and Human Rights of the Republic of Indonesia dated the seventeenth day of May two thousand and ten (17-05-2010) Number: AHU-24966.AH.01.02.Tahun 2010 and has been announced in State Gazette of the Republic of Indonesia dated the sixth day of May two thousand and eleven (06-05-2011) Number 36, Supplement Number 12016/2011;
- Deed dated the nineteenth day of December two thousand and twelve (19-12-2012) Number 114, made by Profesor Doktor LILIANA TEDJOSAPUTRO, Sarjana Hukum, Magister Hukum, a notary practicing in Jakarta, which amendment has been

accepted and registered with the Database of Sisminbakum (Legal Entity Administration System) of Directorate General of General Law Administration of Ministry of Law and Human Rights of the Republic of Indonesia through Letter of Receipt of Notification of Change in Data dated the twenty first day of January two thousand and thirteen (21-01-2013) Number: AHU-AH.01.10-01169;

- Deed dated the twenty seventh day of December two thousand and twelve (27-12-2012) Number 60, made before DEWIKUSUMA, Sarjana Hukum, a notary practicing in Semarang, which amendment has been approved by the authority based on Decree of Minister of Law and Human Rights of the Republic of Indonesia dated the fourth day of February two thousand and thirteen (04-02-2013) Number: AHU-04129.AH.01.02.Tahun 2013;
- Deed dated the twenty first day of March two thousand and thirteen (21-03-2013) Number 23, made before DEWIKUSUMA, Sarjana Hukum, a notary practicing in Semarang, which amendment has been accepted and registered with the Database of Sisminbakum (Legal Entity Administration System) of Directorate General of General Law Administration of Ministry of Law and Human Rights of the Republic of Indonesia through Letter of Receipt of Notification of Amendment to Articles of Association dated the twenty eighth day of March two thousand and thirteen (28-03-2013) Number: AHU-AH.01.10-11347;

- Deed dated the eleventh day of June two thousand and thirteen (11-06-2013) Number 53, made before FATHIAH HELMI, Sarjana Hukum, a notary practicing in Jakarta, which amendment has been approved by the authority based on Decree of Minister of Law and Human Rights of the Republic of Indonesia dated the twentieth day of June two thousand and thirteen (20-06-2013) Number: AHU-33406.AH.01.02.Tahun 2013, which amendment has been accepted and registered with the Database of Sisminbakum (Legal Entity Administration System) of Directorate General of General Law Administration of Ministry of Law and Human Rights of the Republic of Indonesia through Letter of Receipt of Notification of Amendment to Articles of Association dated the sixteenth day of July two thousand and thirteen (16-07-2013) Number: AHU-AH.01.10-29127 and Letter of Receipt of Notification of Amendment to Articles of Association dated the sixteenth day of July two thousand and thirteen (16-07-2013) Number: AHU-AH.01.10-29128;
- Deed dated the eighteenth day of September two thousand and thirteen (18-09-2013) Number 33, made before FATHIAH HELMI, Sarjana Hukum, a notary practicing in Jakarta, which amendment has been approved by the authority based on Decree of Minister of Law and Human Rights of the Republic of Indonesia dated the twenty fourth day of September two thousand and thirteen (24-09-2013) Number:

AHU-49556.AH.01.02.Tahun 2013 and has been accepted and registered with the Database of Sisminbakum (Legal Entity Administration System) of Directorate General of General Law Administration of Ministry of Law and Human Rights of the Republic of Indonesia through Letter of Receipt of Notification of Amendment to Articles of Association dated the ninth day of October two thousand and thirteen (09-10-2013) Number: AHU-AH.01.10-41202;

- Deed dated the twentieth day of January two thousand and fourteen (20-01-2014) Number 16, made before FATHIAH HELMI, Sarjana Hukum, a notary practicing in Jakarta, which amendment has been accepted and registered with the Database of Sisminbakum (Legal Entity Administration System) of Directorate General of General Law Administration of Ministry of Law and Human Rights of the Republic of Indonesia through Letter of Receipt of Notification of Amendment to Articles of Association dated the twenty ninth day of January two thousand and fourteen (29-01-2014) Number: AHU-AH.01.10-03071 and has been announced in State Gazette of the Republic of Indonesia dated the twenty seventh day of June two thousand and fourteen (27-06-2014) Number 51, Supplement Number 5245/L/2014;
- Deed dated the thirteenth day of August two thousand and fourteen (13-08-2014) Number 12, made before FATHIAH HELMI, Sarjana Hukum, a notary practicing in Jakarta,

which amendment has been accepted and registered with the Database of Sisminbakum (Legal Entity Administration System) of Directorate General of General Law Administration of Ministry of Law and Human Rights of the Republic of Indonesia through Letter of Receipt of Notification of Amendment to Articles of Association dated the thirteenth day of August two thousand and fourteen (13-08-2014), Number: AHU-24007.40.22.2014;

- Deed dated the thirteenth day of May two thousand and fifteen (13-05-2015) Number 53, made before Profesor Doktor LILLIANA TEDJOSAPUTRO, Sarjana Hukum, Magister Hukum, a notary practicing in Jakarta, which amendment has been approved by the authority based on Decree of Minister of Law and Human Rights of the Republic of Indonesia dated the nineteenth day of May two thousand and fifteen (19-05-2015) Number: AHU-0935380.AH.01.02.Tahun 2015 and has been accepted and registered with the Database of Sisminbakum (Legal Entity Administration System) of Directorate General of General Law Administration of Ministry of Law and Human Rights of the Republic of Indonesia through Letter of Receipt of Notification of Amendment to Articles of Association dated the nineteenth day of May two thousand and fifteen (19-05-2015) Number: AHU-AH.01.03-0932736;
- And the latest composition of Board of Directors and Board of Commissioners of the Company as specified in

Deed dated the thirtieth day of May two thousand and eighteen (30-05-2018) Number 172, made before Profesor Doktor LILLIANA TEDJOSAPUTRO, Sarjana Hukum, Magister Hukum, a notary practicing in Jakarta and has been accepted and registered with the Database of Sisminbakum (Legal Entity Administration System) of Directorate General of General Law Administration of Ministry of Law and Human Rights of the Republic of Indonesia through Letter of Receipt of Notification of Change in Company Data dated the thirteenth day of June two thousand and eighteen (13-06-2018) Number: AHU-AH.01.03-0215190.

-hereinafter referred to as the "Company".

-Appearing at the Company's factory, at Jalan Soekarno Hatta Km. 28, Kecamatan Bergas, Klepu, Kabupaten Semarang - 50552;

-To make a minutes of anything to be discussed and resolved in the Company's Annual General Meeting of Shareholders held on the day, date, and at the time and place mentioned above.

-Present at the Meeting and thus appearing before me, the notary, in the presence of witnesses known to me, the notary, and whose names will be mentioned at the end of this deed:

1. Mister JONATHA SOFJAN HIDAJAT, born in Yogyakarta, on the twelfth day of May one thousand nine hundred forty eight (12-05-1948), Indonesian citizen, self-employed, domiciled at Jalan Gedung Hijau I/25, Rukun Tetangga 001, Rukun Warga 013, Kelurahan Pondok Pinang, Kecamatan



Kebayoran Lama, Jakarta Selatan, holder of National Identity Card (KTP) No. 3174051205480001;

-currently staying in Semarang City;

-according to his statement in this case acting in his capacity as President Commissioner of the Company;

2. Mister JOHAN HIDAYAT, born in Yogyakarta, on the twenty second day of September one thousand nine hundred fifty (22-09-1950), Indonesian citizen, private employee, domiciled at Pakis Argosari 5/B-10, Rukun Tetangga 003, Rukun Warga 002, Kelurahan Dukuh Pakis, Kecamatan Dukuh Pakis, Kota Surabaya, holder of National Identity Card (KTP) No. 3578212209500001;

-currently staying in Semarang City;

-according to his statement in this case acting in his capacity as Commissioner of the Company;

3. Mister SIGIT HARTOJO HADI SANTOSO, born in Rembang, on the twenty fifth day of November one thousand nine hundred forty nine (25-11-1949), Indonesian citizen, self-employed, domiciled at Jalan Argopuro Nomor 28, Rukun Tetangga 002, Rukun Warga 008, Kelurahan Lemponsari, Kecamatan Gajah Mungkur, Kota Semarang, holder of National Identity Card (KTP) No. 3374032511490002;

-according to his statement in this case acting in his capacity as Commissioner of the Company;

4. Mister ERIC MARNANDUS, born in Jakarta, on the twenty ninth day of November one thousand nine hundred seventy eight (29-11-1978), Indonesian citizen, private employee, domiciled at Jalan Kebon Raya I/10, Rukun Tetangga 006, Rukun Warga 007, Kelurahan Duri Kepa, Kecamatan Kebon Jeruk, Jakarta Barat, holder of National Identity Card (KTP) No. 3173052911780004;
- currently staying in Semarang City;
- according to his statement in this case acting in his capacity as Independent Commissioner of the Company;
5. Mister RONNIE BEHAR, born in Tel Aviv, on the twenty ninth day of May one thousand nine hundred sixty nine (29-05-1969), citizen of the Netherlands, domiciled in Singapore, holder of passport of the Netherlands Number: BM715J933;
- according to his statement in this case acting in his capacity as Independent Commissioner of the Company;
6. Mister DAVID HIDAYAT, born in Semarang, on the twenty fourth day of August one thousand nine hundred fifty five (24-08-1955), Indonesian citizen, self-employed, domiciled at Jalan Argopuro Nomor 12, Rukun Tetangga 004, Rukun Warga 008, Kelurahan Lemponsari, Kecamatan Gajah Mungkur, Kota Semarang, holder of National Identity Card (KTP) No. 3374082408550002;
- according to his statement in this case acting in his capacity as President Director of the Company;

7. Mister IRWAN HIDAYAT, born in Yogyakarta, on the twenty third day of April one thousand nine hundred forty seven (23-04-1947), Indonesian citizen, self-employed, domiciled at Jalan Haji Zaini I/50, Rukun Tetangga 003, Rukun Warga 007, Kelurahan Cipete Selatan, Kecamatan Cilandak, Jakarta Selatan, holder of National Identity Card (KTP) No. 3174062304470001;
- currently staying in Semarang City;
  - according to his statement in this case acting in his capacity as Director of the Company;
8. Mister LEONARD, born in Tangerang, on the eighteenth day of August one thousand nine hundred seventy eight (18-08-1978), Indonesian citizen, private employee, domiciled at Sutera Narada 9 Nomor 18, Alam Sutera, Rukun Tetangga 004, Rukun Warga 006, Kelurahan Pakulonan, Kecamatan Serpong Utara, Kota Tangerang Selatan, holder of National Identity Card (KTP) No. 3674021808780012;
- currently staying in Semarang City;
  - according to his statement in this case acting in his capacity as Independent Director of the Company;
9. Mister GERRY MUSTIKA, born in Sekadau, on the eighth day of May one thousand nine hundred sixty eight (08-05-1968), Indonesian citizen, private employee, domiciled at Jalan Pelangi Ungu I, Blok C.1.T Nomor 18, Rukun Tetangga 007, Rukun Warga 026, Kelurahan Pegangsaan Dua, Kecamatan

Kelapa Gading, Jakarta Utara, holder of National Identity Card (KTP) No. 3172060805680004;

-currently staying in Semarang City;

-according to his statement in this case acting in his capacity as Independent Director of the Company;

10. Mistress IRENE HIDAYAT, born in Semarang, on the twenty seventh day of July one thousand nine hundred eighty seven (27-07-1987), Indonesian citizen, private employee, domiciled at Jalan Kuta Elok Nomor 5, Rukun Tetangga 016, Rukun Warga 007, Kelurahan Kelapa Gading Barat, Kecamatan Kelapa Gading, Jakarta Utara, holder of National Identity Card (KTP) No. 337408707870001;

-currently staying in Semarang City;

-according to her statement in this case acting in her capacity as Director of and therefore representing Board of Directors and for and on behalf of Limited Liability Company PT HOTEL CANDI BARU, domiciled in Semarang City, whose articles of association have been amended and adjusted to Law Number 40 of 2007 on Limited Liability Company, based on Deed dated the twenty sixth day of February two thousand and eight (26-02-2008) Number 59, made by SUBIYANTO PUTRO, Sarjana Hukum, Magister Kenotariatan, a notary practicing in Semarang, which amendment has been approved by the authority based on Decree of Minister of Law and Human Rights of the Republic of Indonesia dated the eighteenth day of March

two thousand and eight (18-03-2008) Number: AHU-13629.AH.01.02.Tahun 2008 and amendments thereto respectively as contained in:

- Deed dated the twenty sixth day of April two thousand and ten (26-04-2010) Number 41, made by SUBIYANTO PUTRO, Sarjana Hukum, Magister Kenotariatan, a notary practicing in Semarang, which amendment has been approved by the authority based on Decree of Minister of Law and Human Rights of the Republic of Indonesia dated the seventeenth day of May two thousand and ten (17-05-2010) Number: AHU-24964.AH.01.02.Tahun 2010;
- Deed dated the twenty fourth day of March two thousand and eleven (24-03-2011) Number 29, made by SUBIYANTO PUTRO, Sarjana Hukum, Magister Kenotariatan, a notary practicing in Semarang and has been accepted and registered with the Database of Sisminbakum (Legal Entity Administration System) of Directorate General of General Law Administration of Ministry of Law and Human Rights of the Republic of Indonesia through Letter of Receipt of Notification of Amendment to Articles of Association dated the fourth day of April two thousand and eleven (04-04-2011) Number: AHU-AH.01.10-10166;
- Deed dated the fifteenth day of February two thousand and thirteen (15-02-2013) Number 11, made

before DEWIKUSUMA, Sarjana Hukum, a notary practicing in Semarang and the amendment has been accepted and registered with the Database of Sisminbakum (Legal Entity Administration System) of Directorate General of General Law Administration of Ministry of Law and Human Rights of the Republic of Indonesia through Letter of Receipt of Notification of Amendment to Articles of Association dated the twenty first day of February two thousand and thirteen (21-02-2013) Number: AHU-AH.01.10-05819 and Letter of Receipt of Notification of Change in Company Data dated the twenty first day of February two thousand and thirteen (21-02-2013) Number: AHU-AH.01.10-05820;

- Deed dated the twelfth day of August two thousand and sixteen (12-08-2016) Number 58, made before Profesor Doktor LILIANA TEDJOSAPUTRO, Sarjana Hukum, Magister Hukum, a notary practicing in Jakarta, which amendment has been approved by the authority based on Decree of Minister of Law and Human Rights of the Republic of Indonesia dated the tenth day of September two thousand and sixteen (10-09-2016) Number: AHU-0016413.AH.01.02.Tahun 2016 and the amendment has been accepted and registered with the Database of Sisminbakum (Legal Entity Administration System) of Directorate General of General Law

Administration of Ministry of Law and Human Rights of the Republic of Indonesia through Letter of Receipt of Notification of Amendment to Articles of Association dated the tenth day of September two thousand and sixteen (10-09-2016) Number: AHU-0016413.AH.01.02.Tahun 2016 and the amendment has been accepted and registered with the Database of Sisminbakum (Legal Entity Administration System) of Directorate General of General Law Administration of Ministry of Law and Human Rights of the Republic of Indonesia through Letter of Receipt of Notification of Amendment to Articles of Association dated the tenth day of September two thousand and sixteen (10-09-2016) Number: AHU-AH.01.03-0079371;

- Deed dated the seventh day of November two thousand and seventeen (07-11-2017) Number 7, made before BUDI WANGSARAHARJA, Sarjana Ekonomi, Sarjana Hukum, Magister Hukum, a notary practicing in Semarang and the amendment has been accepted and registered with the Database of Sisminbakum (Legal Entity Administration System) of Directorate General of General Law Administration of Ministry of Law and Human Rights of the Republic of Indonesia through Letter of Receipt of Notification of Change in Company Data dated the fourteenth day of November

two thousand and seventeen (14-11-2017) Number: AHU-AH.01.03-0190570;

- And the latest composition of Board of Directors and Board of Commissioners of the company as specified in Deed dated the twenty seventh day of March two thousand and eighteen (27-03-2018) Number 40, made before BUDI WANGSARAHARJA, Sarjana Ekonomi, Sarjana Hukum, Magister Hukum, a notary practicing in Semarang and the amendment has been accepted and registered with the Database of Sisminbakum (Legal Entity Administration System) of Directorate General of General Law Administration of Ministry of Law and Human Rights of the Republic of Indonesia through Letter of Receipt of Notification of Change in Company Data dated the second day of April two thousand and eighteen (02-04-2018) Number: AHU-AH.01.03-01030304;

-and according to the statement of the appearers there is no further amendment to the Articles of Association other than those mentioned above;

(hereinafter referred to as the "Company").

-which Company represented as mentioned above as owner and/or holder of 12,150,000,000 (twelve billion one hundred fifty million) shares in the Company, in accordance with the Attendants List.



11. The Public, as owner/holder of 946,535,624 (nine hundred forty six million five hundred thirty five thousand six hundred twenty four) shares in the Company, in accordance with the Attendants List the original of which is attached hereto.
12. Mistress ASTI RUMIDA SIAHAAN, born in Pematang Siantar, on the twenty sixth day of august one thousand nine hundred forty nine (26-08-1949), Indonesian citizen, private employee, domiciled at Billy & Moon Blok M IV/7, Rukun Tetangga 002, Rukun Warga 010, Kelurahan Pondok Kelapa, Kecamatan Duren Sawit, Jakarta Timur, holder of National Identity Card (KTP) No. 3175076608490001;  
-currently staying in Semarang City;  
-according to her statement in this case acting representing PT SIRCA DATAPRO PERDANA as the Company's Stock Administration Bureau.
13. Mister DJUJONO WIDJAJA, born in Cirebon, on the twenty ninth day of July one thousand nine hundred sixty four (29-07-1964), Indonesian citizen, private employee, domiciled at Citra garden 3 Blok D-10/16, Rukun Tetangga 015, Rukun Warga 013, Kelurahan Pegadungan, Kecamatan Kalideres, Jakarta Barat, holder of National Identity Card (KTP) No. 3173062907640005;  
-currently staying in Semarang City;  
-according to his statement in this case acting representing PUBLIC ACCOUNTANT OFFICE PURWANTONO,

SUNGKORO AND SURJA (ERNST & YOUNG INDONESIA) as the Company's Public Accountant.

14. Meeting Invitees in accordance with the Attendants List attached hereto.

-The appearers are known to me, the notary.

-before the meeting began, the host read out the Rules of the Meeting that have been distributed to the shareholders at the time of registration of attendance before entering the meeting room because the Rules of the Meeting would be used in this Meeting.

-Furthermore, Mister ERIC MARNANDUS in his capacity as Independent Commissioner of the Company welcomed and thanked all the shareholders for attending the Meeting this day, and communicated that in accordance with the stipulation of Article 13 paragraph (1) of the Company's Articles of Association, a General Meeting of Shareholders is presided over by an Independent Commissioner appointed by the Company's Board of Commissioners and in accordance with Letter of Appointment dated the thirteenth day of March two thousand and nineteen (13-03-2019) Number: 001/SM/Spem-DEKOM/III/19, as the Company's Independent Commissioner appointed by the Company's Board of Commissioners would open and preside over this Meeting and first declared as follows:

- that based on Article 24 of Regulation of the Financial Service Authority Number: 32/POJK.04/2014 regarding Plan and Implementation of General Meeting of Shareholders of

Public Company as amended with Regulation of the Financial Service Authority Number: 10/POJK.04/2017 regarding Amendment to Regulation of the Financial Service Authority Number: 32/POJK.04/2014, the general condition of the Company, the agenda of the Meeting, mechanism of voting in relation with the agenda of the Meeting and procedure of the use of the shareholders' right to ask questions and/or give opinion will be communicated.

General Condition of the Company:

-The Company ended the performance of the year two thousand and eighteen (2018) with a good accomplishment. The net profit increased by 7.4% (seven point four percents) to Rp 2,760,000,000,000 (two trillion seven hundred sixty billion Rupiah) compared to that of the previous year. The operating income increased by 29% (twenty nine percents) to Rp 824,000,000,000 (eight hundred twenty four billion Rupiah) supported by production cost efficiency. In line with the increase in the revenue and operating income, the Company recorded the net profit of Rp 664,000,000,000 (six hundred sixty four billion Rupiah) or increasing by 24% (twenty four percents) from the previous year.

-Various important events have also been recorded by the Company. At the beginning of the year two thousand and eighteen (2018), the Company established Muncul Nigeria

Limited, which focuses on distributing products of Sido Muncul in Nigeria and other African countries. The Company also made the first sales of Tolak Angin Cair products to the Philippines. The Tolak Angin products have been available at modern and traditional outlets in the Philippines. At the end of the year production facility of Cairan Obat Dalam or COD II has been completed and is ready to be used commercially in the year two thousand and nineteen (2019).

-That based on the Register of Shareholders that we received from PT Kustodian Sentral Efek Indonesia on the fourteenth day of March two thousand and nineteen (14-03-2019), at 16.00 WIB (sixteen Western Indonesia Time), the composition of shareholders above 5% (five percents) is owned by PT Hotel Candi Baru, domiciled at Jalan Rinjani Nomor 21 Semarang 50231, as many as 12,150,000,000 (twelve billion one hundred fifty million) shares or 81% (eighty one percents) of the issued and paid-in capital.

-Accordingly the composition of shareholding in the Company is as follows:

- PT HOTEL CANDI BARU, domiciled in Semarang City, as many as 12,150,000,000 (twelve billion one hundred fifty million) shares or in the value of one trillion two hundred fifteen billion Rupiah (Rp 1,215,000,000,000)

- the public, as many as 2,850,000,000 (two billion eight hundred million) shares or in the value of two hundred eighty five billion Rupiah (Rp 285,000,000,000);

-That is briefly the general condition of the Company in two thousand and eighteen (2018). The Company's performance has maintained the fundamental condition of the Company to continue to be solid, which is indicated by the Company's strong financial statement to support the development plan in the future.

Sido Muncul is committed to continuous growth to become the leading herbal company in Indonesia and in the world.

-As has been announced through the Meeting notice advertisement on the fifteenth day of March two thousand and nineteen (15-03-2019), the agenda of this Annual General Meeting of Shareholders are as follows:

1. Approval of the Annual Report and approval of the financial statement of the Company for the fiscal year ended on 31 December 2018 as well as granting of full release and discharge for responsibilities (acquit et de charge) to members of Board of Directors and Board of Commissioners of the Company for their managerial and supervisory duties that have been performed during the fiscal year 2018;
2. Approval to appoint Independent Public Accountant to audit the Company's books for the fiscal year ended on 31

December 2019 by considering the proposal from Board of Commissioners and determination of honorarium of the Independent Public Accountant and other requirements of their appointment;

3. Determination of the use of the Company's net profit for the fiscal year 2018;
4. Determination of salary and honorarium and other allowances for the members of Board of Commissioners as well as the giving of authority to Board of Commissioners of the Company to determine the salary and allowances for the members of Board of Directors;
5. Accountability Report of the Use of Initial Public Offering (IPO) Proceeds;
6. Approval of adjustment of the purpose and objective and business activities of the Company in relation with enforcement of Regulation of Head of the Central Bureau of Statistics Number 19 of 2017 regarding Standard Classification of Indonesia Business Field (KBLI) of 2017.

-Regarding mechanism of adoption of resolutions in relation with the agenda of the meeting and procedure for the shareholders' right to ask questions or give opinions will follow the Rules of the Meeting as has been read out by the host.

-That to hold this Meeting in accordance with the Company's Articles of Association and the stipulations of the applicable

laws and regulations, including the stipulations in the field of Capital Market, Board of Directors of the Company has done the followings:

1. communicating the plan of convention of the Meeting to the Financial Service Authority (hereinafter referred to as OJK) with the Company's Letter Number: 003/SM-DIR/OJK/II/19 dated the nineteenth day of February two thousand and nineteen (19-02-2019);
2. communicating addition of the agenda of the Meeting to OJK with the Company's Letter Number: 004/SM-DIR/OJK/II/19 dated the twenty second day of February two thousand and nineteen (22-02-2019);
3. advertising the announcement of Notice of the General Meeting of Shareholders to the shareholders in daily newspaper in Bahasa Indonesia, namely "Bisnis Indonesia" and in webpage of the Indonesian Stock Exchange and the Company's webpage at [www.sidomuncul.co.id](http://www.sidomuncul.co.id), on the twenty seventh day of February two thousand and nineteen (27-02-2019), reading as follows:

PT. INDUSTRI JAMU DAN FARMASI SIDO MUNCUL Tbk

Domiciled in Semarang

("Company")

ANNOUNCEMENT

TO SHAREHOLDERS OF THE COMPANY

It is hereby announced to the shareholders of the Company that the Company's Annual General Meeting of Shareholders

of 2019 ("Meeting") will be held on Tuesday, 9 April 2019.

The Notice of the Meeting will be announced in 1 (one) nationally circulated daily newspaper in Bahasa Indonesia, website of the Indonesian Stock Exchange and website of the Company ([www.sidomuncul.co.id](http://www.sidomuncul.co.id)) on Friday, 15 March 2019.

Based on the stipulation of Article 14 paragraph (5) of the Company's Articles of Association, those who have the right to attend the Meeting are the Company's shareholders whose names are specified in the Register of Shareholders of the Company at 16.00 WIB, Thursday, 14 March 2019.

One or more shareholders who represent at least 5% (five percents) of total voting shares may propose agenda of the Meeting if submitted in writing through a registered mail. The submission of the proposal must meet the stipulations in regulations of the Financial Service Authority and the Company's Articles of Association, among others that it must be submitted with good intention and taking into account the Company's interests. The proposal of the agenda and the reason therefor from the shareholders must have already been received by the Company's Board of Directors at the latest 7 (seven) calendar days before the notice of the



Meeting is issued, namely at the latest at 16.00 WIB, Friday, 8 March 2019.

--- Semarang, 27 February 2019 ---

4. Advertising the Notice of the Meeting to the shareholders in daily newspaper in Bahasa Indonesia, namely "Bisnis Indonesia" and in webpage of the Indonesian Stock Exchange and the Company's webpage at [www.SidoMuncul.co.id](http://www.SidoMuncul.co.id), on the fifteenth day of March two thousand and nineteen (15-03-2019), reading as follows:

NOTICE

ANNUAL GENERAL MEETING OF SHAREHOLDERS (RUPST)

PT. INDUSTRI JAMU DAN FARMASI SIDO MUNCUL Tbk

Domiciled in Semarang

("Company")

The Company's Board of Directors hereby invites the shareholders of the Company to attend the Company's Annual General Meeting of Shareholders (RUPST) (hereinafter referred to as "Meeting") to be held on:

Day/Date: Tuesday, 9 April 2019

Time: 09.00 WIB - finish

Place: The Company's factory  
Jl. Soekarno Hatta Km. 28  
Kecamatan Bergas - Klepu  
Semarang 50552

Telephone: (62-298) 523515

Agenda of the Meeting:

1. Approval of the Annual Report and approval of the financial statement of the Company for the fiscal year ended on 31 December 2018 as well as granting of full release and discharge for responsibilities (acquitt et de charge) to members of Board of Directors and Board of Commissioners of the Company for their managerial and supervisory duties that have been performed during the fiscal year 2018;

Explanation:

This agenda is to meet the stipulations of Article 11 paragraph 5(a) and paragraph 6 of the Company's Articles of Association in conjunction with Article 69 of Law Number 40 of 2007 on Limited Liability Company.

2. Approval to appoint Independent Public Accountant to audit the Company's books for the fiscal year ended on 31 December 2019 by considering the proposal from Board of Commissioners and determination of honorarium of the Independent Public Accountant and other requirements of their appointment;

Explanation:

This agenda is to meet the stipulation of Article 11 paragraph 5(c) of the Company's Articles of Association in conjunction with Article 36 A of Regulation of OJK Number: 10/POJK.04/2017 regarding Amendment to Regulation of the Financial Service

Authority Number: 32/POJK.04/2014 regarding Plan and Implementation of General Meeting of Shareholders of Public Company.

3. Determination of the use of the Company's net profit for the fiscal year 2018;

Explanation:

This agenda is to meet the stipulation of Article 11 paragraph 5(b) of the Company's Articles of Association in conjunction with Article 71 of Law Number 40 of 2007 on Limited Liability Company.

4. Determination of salary and honorarium and other allowances for the members of Board of Commissioners as well as the giving of authority to Board of Commissioners of the Company to determine the salary and allowances for the members of Board of Directors;

Explanation:

This agenda is to meet the stipulation of Article 18 paragraph 11 of the Company's Articles of Association in conjunction with Article 113 of Law Number 40 of 2007 on Limited Liability Company and Article 15 paragraph 14 of the Company's Articles of Association in conjunction with Article 96 of Law Number 40 of 2007 on Limited Liability Company.

5. Accountability Report of the Use of Initial Public Offering (IPO) Proceeds;

Explanation:

This agenda is to meet the stipulation of Article 6 of Regulation of the Financial Service Authority Number: 30/POJK.04/2015 regarding Report of Realization of the Use of Initial Public Offering (IPO) Proceeds.

6. Approval of adjustment of the purpose and objective and business activities of the Company in relation with enforcement of Regulation of Head of the Central Bureau of Statistics Number 19 of 2017 regarding Standard Classification of Indonesia Business Field (KBLI) of 2017.

Explanation:

The regulation stipulates that any company is obliged to adjust its purpose and objective and business activities to obtain Business Registration Number (NIB) through Online Single Submission (OSS) registration, so that the Company's data in the Legal Entity Administration System (SABH) at the Directorate General of General Law Administration (AHU) of Minister of Law and Human Rights of the Republic of Indonesia is synchronized with the OSS system.

Note:

1. The Company did not send individual letter to the shareholders. This notice advertisement is already

an official invitation, in accordance with Article 12 paragraph 4 of the Company's Articles of Association.

2. Those who have the right to attend the Meeting are the Company's shareholders whose names are specified in the Register of Shareholders of the Company, either shares in the form of paper or those in the collective custody at PT Kustodian Sentral Efek Indonesia ("KSEI") on , 14 March 2019 until 16.00 WIB.
3. The shareholders or their proxies who will attend the Meeting are asked to bring and present a copy of collective share certificate and a copy of Identity Card (KTP) or other identification card to the registration officer before entering the Meeting room. Specifically, the holders of shares in the collective custody must bring Written Confirmation for meeting (KTUR);
4. The shareholders in the form of legal entity must attach a copy of their articles of association and the deed of the latest composition of management;
5. a. The shareholders who are unable to attend the Meeting may be represented by their proxies by virtue of power of attorney as determined by the Company's Board of Directors provided that the members of Board of Directors, the members

of Board of Commissioners and the employees of the Company may act as attorney of the shareholders in this Meeting, however the votes that they cast will not be counted in the voting;

- b. The form of power of attorney may be obtained during working hours of The Company's Stock Administration Bureau (BAE), PT Sirca Datapro Perdana, Jl. Johar No. 18, Menteng, Jakarta 10340, Telephone: (021) 3900645 - 3905920 - 3140032, Facsimile: 3900652 - 3150845;
6. The Annual Report containing the Balance Sheet and the Statement of Income of the Company for the fiscal year ended 31 December 2018 is available at the Company's office, Gedung Menara Suara Merdeka Lantai 16, Jalan Pandanaran No. 30, Semarang 50134, or at the representative office, Jl. Cipete Raya No. 81, Jakarta Selatan, and can be seen on the Company's website [www.sidomuncul.co.id](http://www.sidomuncul.co.id);
7. To facilitate the arrangement of the Meeting, the shareholders or their proxies are asked to be present at the place of the Meeting 30 (thirty) minutes before the Meeting begins.

--- Semarang, 15 March 2019 ---

Board of Directors of the Company

-The advertisements in the newspaper, after duly stamped by me, the notary, are attached hereto.

-Before commencing the Meeting, the Chairman of the Meeting asked me, the notary, how many shares were represented by the shareholders or their proxies attending the Meeting, and if the shares represented in the Meeting meet the quorum to hold the Meeting;

-To the questions I, the notary, answered that the stipulations regarding the quorum are as follows:

1. that based on the stipulation of Article 19 paragraph 2 of Regulation of the Financial Service Authority Number: 32, the shareholders who have the right to attend the Meeting are those whose names are stated in the Register of Shareholders of the Company on Thursday, the fourteenth day of March two thousand and nineteen (14-03-2019) until sixteen Western Indonesia Time (16.00 WIB) and or the owners of the Company's shares at the collective custody of PT Kustodian Sentral Efek Indonesia (KSEI) at the closing of trading of the Company's shares at the Indonesian Stock Exchange (BEI) on the fourteenth day of March two thousand and nineteen (14-03-2019), thus the composition of shareholders of the Company currently is in accordance with the Register of Shareholders at the collective custody of PT Kustodian Sentral Efek Indonesia (KSEI) at the

closing of trading of the Company's shares at the Indonesian Stock Exchange (BEI) on the fourteenth day of March two thousand and nineteen (14-03-2019);

2. that the quorum for the Annual General Meeting of Shareholders is as follows:

- in accordance with the stipulation of Article 14 paragraph 1(a) of the Company's Articles of Association, an Annual General Meeting of Shareholders may be held if attended by shareholders representing more than 1/2 (half) of total voting shares issued by the Company;
- Especially for the 6th (sixth) agenda the adjustment to the objective and purpose and business activities including in the amendment to the articles of association, then in accordance with Article 14 paragraph 2(a), an Annual General Meeting of Shareholders may be held if attended by shareholders representing 2/3 (two thirds) of total voting shares issued by the Company and the resolution is valid if approved by more than 2/3 (two thirds) of total voting shares represented in the General Meeting of Shareholders (RUPS).

-After I, the notary, examined the attendants list prepared by the Company's Stock Administration Bureau and also examined the validity of the powers granted by the shareholders it was



known that the shareholders attending the Meeting personally or through their proxies represented 13,096,535,624 (thirteen billion ninety six million five hundred thirty five thousand six hundred twenty four) shares or representing 87.99% (eighty seven point ninety nine percents) of total legal voting shares that have been issued by the Company until this day, which is in total 14,884,360,900 (fourteen billion eight hundred eighty four million three hundred sixty thousand nine hundred) shares in accordance with the Register of Shareholders received from PT Kustodian Sentral Efek Indonesia on the fourteenth day of March two thousand and nineteen (14-03-2019) until sixteen Western Indonesia Time (16.00 WIB).

-Accordingly, in accordance with Article 14 paragraph 1(a) and Article 2(a) of the Company's Articles of Association, the Meeting is valid and has the right to adopt valid and binding resolutions.

-Furthermore, the Chairman of the Meeting declared that because all the requirements in the Company's Articles of Association regarding announcement, notice, and attendance quorum have been met properly, the Chairman of the Meeting stated that the Annual General Meeting of Shareholders held on this day is valid and has the right to adopt valid and binding resolutions and was officially opened at 09.50 WIB (nine fifty Western Indonesia Time).

-Furthermore, the Chairman of the Meeting declared that because the agenda of the Meeting were already known by the

attendants, the Chairman of the Meeting began to talk about the matters in accordance with the agenda of the Meeting, namely:

THE FIRST AGENDA: Approval of the Annual Report and approval of the financial statement of the Company for the fiscal year ended on the thirty first day of December two thousand and eighteen (31-12-2018) as well as granting of full release and discharge for responsibilities (acquit et de charge) to members of Board of Directors and Board of Commissioners of the Company for their managerial and supervisory duties that have been performed during the fiscal year two thousand and eighteen (2018);

-The Chairman of the Meeting invited the Company's Board of Directors to present the Company's Annual Report and then Mister DAVID HIDAYAT as President Director of the Company presented the explanation of the Company's Annual Report for the fiscal year ended on the thirty first day of December two thousand and eighteen (31-12-2018) as specified in the Company's Annual Report for the fiscal year two thousand and eighteen (2018) that has been distributed to the Meeting attendants before the Annual General Meeting of Shareholders (RUPST) began, a copy of which is attached hereto.

-And then the Company's financial statement of two thousand and eighteen (2018) was presented by Mister LEONARD as specified in the Company's Financial Statement that has been distributed to the Meeting attendants before this Annual

General Meeting of Shareholders (RUPST) began, a copy of which is attached hereto, and then report on supervisory duty of the Company's Board of Commissioners was presented by Mister ERIC MARNANDUS as the Company's Independent Commissioner as specified in the Report on Supervisory Duty of Board of Commissioners as specified in the Company's Annual Report for the fiscal year two thousand and eighteen (2018) that has been distributed to the Meeting attendants before the Annual General Meeting of Shareholders (RUPST) began, a copy of which is attached hereto.

-Furthermore, the Chairman of the Meeting declared that the Annual Report was attached with the Company's Financial Statement for the fiscal year ended on the thirty first day of December two thousand and eighteen (31-12-2018) that has been audited by Public Accountant Office Purwanto, Sungkoro and Surja (Ernst & Young Indonesia) with "Fair in All Material Respects" opinion in accordance with the Report of Independent Auditor Number: 00068/2.1032/AU.1/10/02402/1/II/2019 dated the fifteenth day of February two thousand and nineteen (15-02-2019);

-The Annual Report for the fiscal year two thousand and eighteen (2018) has been prepared by Board of Directors for the report on supervisory duty that has been performed by Board of Commissioners during the past fiscal year was presented by Board of Commissioners.

-In accordance with Regulation Number: X.K.2 as contained in Attachment to Decree of the Capital Market and Financial Institution Supervisory Agency ("Bapepam") Number: KEP-346/BL/2011 dated the fifth day of July two thousand and eleven (05-07-2011) regarding Submission of Periodic Financial Statement of Issuers or Public Companies, Board of Directors has announced the Financial Statement for the fiscal year ended on the thirty first day of December two thousand and eighteen (31-12-2018) in the daily newspaper "Bisnis Indonesia" on the eighteenth day of February two thousand and nineteen (18-02-2019) and submitted the proof of advertisement to the Indonesian Stock Exchange (BEI) and the Financial Service Authority (OJK).

-The Financial Statement for the fiscal year two thousand and eighteen (2018) has also been submitted to the Indonesian Stock Exchange (BEI) and the Financial Service Authority (OJK) on the eighteenth day of February two thousand and nineteen (18-02-2019).

-Furthermore, the Chairman of the Meeting gave an opportunity to the shareholders and their proxies to ask questions regarding the agenda of the Meeting.

-Because no question was asked, the Chairman of the Meeting proposed to the Meeting to:

1. approve and accept properly the Company's Annual Report for the fiscal year ended on the thirty first day of December two thousand and eighteen (31-12-2018),

including the Report of Board of Directors and the Report on Supervisory Duty of Board of Commissioners of the Company;

2. approve the Company's Financial Statement for the fiscal year ended on the thirty first day of December two thousand and eighteen (31-12-2018) that has been audited by Public Accountant Office Purwantono, Sungkoro and Surja (Ernst & Young Indonesia) as specified in their report Number: 00068/2.1032/AU.1/10/02402/1/II/2019 dated the fifteenth day of February two thousand and nineteen (15-02-2019) with "Fair in All Material Respects" opinion, thus releasing the members of Board of Directors and Board of Commissioners from all responsibilities and duties (acquit et de charge) for the managerial action and supervisory action that they have performed during the fiscal year two thousand and eighteen (2018), to the extent that their actions are reflected in the Financial Statement for the fiscal year two thousand and eighteen (2018).

-The Chairman of the Meeting asked the Meeting if the proposals can be approved by the Meeting and because no shareholder expressed his or her disapproval, it was concluded that the Meeting has through deliberation consented and unanimously resolved:

1. to approve and accept properly the Company's Annual Report for the fiscal year ended on the thirty first day

of December two thousand and eighteen (31-12-2018), including the Report of Board of Directors and the Report on Supervisory Duty of Board of Commissioners of the Company;

2. to approve the Company's Financial Statement for the fiscal year ended on the thirty first day of December two thousand and eighteen (31-12-2018) that has been audited by Public Accountant Office Purwantono, Sungkoro and Surja (Ernst & Young Indonesia) as specified in their report Number: 00068/2.1032/AU.1/10/02402/1/II/2019 dated the fifteenth day of February two thousand and nineteen (15-02-2019) with "Fair in All Material Respects" opinion, thus releasing the members of Board of Directors and Board of Commissioners from all responsibilities and duties (acquit et de charge) for the managerial action and supervisory action that they have performed during the fiscal year two thousand and eighteen (2018), to the extent that their actions are reflected in the Financial Statement for the fiscal year two thousand and eighteen (2018).

-The Meeting was then continued with:

THE SECOND AGENDA: Approval to appoint Independent Public Accountant to audit the Company's books for the fiscal year ended on the thirty first day of December two thousand and nineteen (31-12-2019) by considering the proposal from Board of Commissioners and determination of honorarium of the

Independent Public Accountant and other requirements of their appointment;

-The Chairman of the Meeting explained as follows:

-To meet the stipulation in Article 36 A paragraph 1 of Regulation of the Financial Service Authority Number: 10/POJK.04/2017 regarding Amendment to Regulation of the Financial Service Authority Number: 32/POJK.04/2014 regarding Plan and Implementation of General Meeting of Shareholders of Public Company, that appointment and dismissal of public accountant that will conduct audit to annual historical financial information must be decided in an General Meeting of Shareholders of public company by taking into account the proposal from Board of Commissioners, then in accordance with the proposal from Board of Commissioners as stated in Letter Number: 001/SM-DEKOM/III/19 dated the thirteenth day of March two thousand and nineteen (13-03-2019), it is decided as follows:

1. to respectfully dismiss the Public Accountant Mister MUHAMMAD KURNIAWAN from Public Accountant Office Purwantono, Sungkoro and Surja (Ernst & Young Indonesia), domiciled at Gedung Bursa Efek Indonesia, Tower 2, Lantai 5, Jalan Jenderal Sudirman Kavling 52-53, Jakarta, because his assignment to audit the Company's financial statement for the fiscal year ended on the thirty first day of December two thousand and eighteen (31-12-2018)

has been completed, with an expression of gratitude for his service;

2. to appoint the Public Accountant that will conduct audit to the Company's annual financial information for the fiscal year ended on the thirty first day of December two thousand and nineteen (31-12-2019), namely Mister MUHAMMAD KURNIAWAN from Public Accountant Office Purwantono, Sungkoro and Surja (Ernst & Young Indonesia), domiciled at Gedung Bursa Efek Indonesia, Tower 2, Lantai 5, Jalan Jenderal Sudirman Kavling 52-53, Jakarta, or other public accountant appointed by Public Accountant Office Purwantono, Sungkoro and Surja (Ernst & Young Indonesia) if Mister MUHAMMAD KURNIAWAN as the appointed Public Accountant is unable to perform his duty and to delegate his authority to the Company's Board of Directors to determine the honorarium and other requirements of the appointment;

-Furthermore, the Chairman of the Meeting gave an opportunity to the shareholders and their proxies to ask questions regarding the agenda of the Meeting.

-Because no question was asked, the Chairman of the Meeting asked the Meeting if the agenda proposed can be approved by the Meeting through deliberation to reach consensus.

-In accordance with the Rules of the Meeting, because no consensus was reached, voting was then carried out to resolve the second agenda of the Meeting.



-The result of the voting for the second agenda is as follows:

- The shareholders who disapproved the agenda represented 285,763,700 (two hundred eighty five million seven hundred sixty three thousand seven hundred) shares or 2.18% (two point eighteen percents);
- The shareholders who approved the agenda represented 12,810,771,924 (twelve billion eight hundred ten million seven hundred seventy one thousand nine hundred twenty four) shares or 97.82% (ninety seven point eighty two percents);

-With the votes cast for the proposed agenda amounting to 12,810,771,924 (twelve billion eight hundred ten million seven hundred seventy one thousand nine hundred twenty four) shares or 97.82% (ninety seven point eighty two percents), the proposed resolution for the second agenda has been approved with the applicable stipulated quorum and the Meeting resolved:

1. to approve to respectfully dismiss the Public Accountant Mister MUHAMMAD KURNIAWAN from Public Accountant Office Purwantono, Sungkoro and Surja (Ernst & Young Indonesia), domiciled at Gedung Bursa Efek Indonesia, Tower 2, Lantai 5, Jalan Jenderal Sudirman Kavling 52-53, Jakarta, because his assignment to audit the Company's financial statement for the fiscal year ended on the thirty first day of December two thousand and eighteen (31-12-2018)

has been completed, with an expression of gratitude for his service;

2. to approve to appoint the Public Accountant that will conduct audit to the Company's annual financial information for the fiscal year ended on the thirty first day of December two thousand and nineteen (31-12-2019), namely Mister MUHAMMAD KURNIAWAN from Public Accountant Office Purwantono, Sungkoro and Surja (Ernst & Young Indonesia), domiciled at Gedung Bursa Efek Indonesia, Tower 2, Lantai 5, Jalan Jenderal Sudirman Kavling 52-53, Jakarta, or other public accountant appointed by Public Accountant Office Purwantono, Sungkoro and Surja (Ernst & Young Indonesia) if Mister MUHAMMAD KURNIAWAN as the appointed Public Accountant is unable to perform his duty and to delegate his authority to the Company's Board of Directors to determine the honorarium and other requirements of the appointment;

-The first and second agenda of the Meeting have been completed and the Meeting was continued with:

THE THIRD AGENDA: Determination of the use of the Company's net profit for the fiscal year two thousand and eighteen (2018);

-The Chairman of the Meeting invited the Company's Board of Directors, in this case represented by Mister LEONARD as Director of Finance of the Company, to give his explanation as follows:

-In relation with the agenda of the Meeting, and as specified in the Company's Financial Statement which has been audited by the Public Accountant Office Number: 00068/2.1032/AU.1/10/02402/1/II/2019 dated the fifteenth day of February two thousand and nineteen (15-02-2019) and which has just been approved by the Meeting.

-The Company has earned Net Profit as much as Rp 663,849,000,000 (six hundred sixty three billion eight hundred forty nine million Rupiah).

-The shareholders have the same and equal right in all respects as the old shareholders of the Company including the right to dividends in accordance with the stipulations of the Company's Articles of Association and the applicable laws and regulations. The distribution of dividends must be approved by the shareholders through resolution of Annual General Meeting of Shareholders based on recommendation from the Company's management.

-The dividends received by the non-Indonesian citizen shareholders will be subject to tax in accordance with the applicable laws and regulations in Indonesia.

-Subject to the Company's financial condition from time to time, the Company plans to pay the dividends in cash to all the shareholders at least once in a year in a minimum amount of 20% (twenty percents) of the Company's profit of the current year beginning from the fiscal year two thousand and thirteen (2013).

-The amount of the dividends to be distributed is related with the Company's profit in the relevant fiscal year, subject to the Company's financial health level and without prejudice to the right of General Meeting of Shareholders of the Company to determine otherwise in accordance with the Company's Articles of Association and subject to other stipulations of the applicable laws and regulations.

-Determination of time, amount, and form of payment of the dividends will depend on the recommendation from the Company's Board of Directors.

-The Decree of the Company's Board of Directors in giving the dividend payment recommendation depends on:

- a. proceeds of the Company's business activities and cash flow;
- b. estimated financial performance and working capital requirement of the Company;
- c. business prospects of the Company in the future;
- d. capital expenditure and other investment plans of the Company;
- e. other investment and growth planning;
- f. economic condition and business in general and other factors that are deemed relevant by Board of Directors of the Company as well as stipulations of limitation of payment of dividends based on related agreement;

-There was no negative covenant that may hinder the Company from distributing the dividends to the shareholders.

-The Company's policy in distribution of the dividends will be decided by the shareholders in RUPST to be held every year.

-If resolution was adopted to pay the dividends, they will be paid in Rupiah. The shareholders on the date of the applicable registration have the right to the agreed full amount of dividends, which may be subject to withholding tax applicable in Indonesia. Dividends received by foreign shareholders will be subject to Indonesian withholding tax in accordance with the applicable tax stipulations.

-With the net profit after tax as much as Rp 663,849,000,000 (six hundred sixty three billion eight hundred forty nine million Rupiah) as specified in the Company's Financial Statement for the fiscal year ended on the thirty first day of December two thousand and eighteen (31-12-2018) which has just been approved by the Meeting, Board of Directors proposed Determination of the Use of the Company's net profit for the fiscal year two thousand and eighteen (2018) through the distribution of cash dividends to the shareholders as much as Rp 531,079,200,000 (five hundred thirty one billion seventy nine million two hundred thousand Rupiah) or equal to Rp 36 (thirty six Rupiah) per share with payment ratio of 80% (eighty percents) of the Company's net profit after tax in the fiscal year two thousand and eighteen (2018) with detail as follows:

- as much as Rp 15 (fifteen Rupiah) per share or totally as much as Rp 223,265,413,500 (two hundred twenty three

billion two hundred sixty five million four hundred thirteen thousand five hundred Rupiah) which has been distributed to the shareholders as cash interim dividends on the twenty eighth day of November two thousand and eighteen (28-11-2018) in accordance with Resolution of Meeting of Board of Directors dated the twenty fifth day of October two thousand and eighteen (25-10-2018), which has been submitted to the Financial Service Authority (OJK) through Letter Number: 022/SM-DIR/OJK/X/18 on the twenty sixth day of October two thousand and eighteen (26-10-2018).

- The remaining as much as Rp 21 (twenty one Rupiah) per share or totally as much as Rp 312,571,578,900 (three hundred twelve billion five hundred seventy one million five hundred seventy eight thousand nine hundred Rupiah) will be distributed in the form of cash dividends with the schedule and procedure in accordance with the stipulations of the applicable laws and regulations, including but not limited to implementation of deduction of tax rate to the shareholders, determination and announcement of the schedule of distribution of cash dividends in a daily newspaper in accordance with the applicable stipulations with the schedule as follows:
  - Advertisement of the result of RUPS and Schedule of Distribution of Cash Dividends on the eleventh day of April two thousand and nineteen (11-04-2019);

- Cum Cash Dividends in Regular Market and negotiation on the sixteenth day of April two thousand and nineteen (16-04-2019);
- Ex Cash Dividends in Regular Market and negotiation on the eighteenth day of April two thousand and nineteen (18-04-2019);
- Cum Cash Dividends in Cash Market on the twenty second day of April two thousand and nineteen (22-04-2019);
- Ex Cash Dividends in Cash Market on the twenty third day of April two thousand and nineteen (23-04-2019);
- Recording Date of the shareholders who have the right to the Cash Dividends (DPS) on the twenty second day of April two thousand and nineteen (22-04-2019);
- Payment of the Dividends on the second day of May two thousand and nineteen (02-05-2019).

-In addition to being distributed as dividends, Board of Directors of the Company also proposed that the remaining of the Net Profit of the fiscal year two thousand and eighteen (2018) that is not distributed as dividends is used as legal reserve as required in Article 70 of Law Number 40 of 2007 on Limited Liability Company (hereinafter referred to as "UUPT") and Article 23 of the Company's Articles of Association.

-Furthermore, the Chairman of the Meeting gave an opportunity to the shareholders and their proxies to ask questions regarding the third agenda of the Meeting.

-Because no question was asked, the Chairman of the Meeting asked the Meeting if the agenda proposed can be approved by the Meeting through deliberation to reach consensus.

-Because no shareholder expressed his or her disapproval to or his or her abstention toward the proposal, regarding the proposal submitted for the third agenda of the Meeting as has been set forth above the Meeting has through deliberation consented and unanimously resolved:

-to approve the determination of the use of the Company's net profit for the fiscal year two thousand and eighteen (2018) as follows:

- Distribution of cash dividends to the shareholders as much as Rp 531,079,200,000 (five hundred thirty one billion seventy nine million two hundred thousand Rupiah) or equal to Rp 36 (thirty six Rupiah) per share with payment ratio of 80% (eighty percents) of the Company's net profit after tax in the fiscal year two thousand and eighteen (2018) with detail as follows:
  - as much as Rp 15 (fifteen Rupiah) per share or totally as much as Rp 223,265,413,500 (two hundred twenty three billion two hundred sixty five million four hundred thirteen thousand five hundred Rupiah) which has been distributed to the shareholders as cash interim dividends



on the twenty eighth day of November two thousand and eighteen (28-11-2018) in accordance with Resolution of Meeting of Board of Directors dated the twenty fifth day of October two thousand and eighteen (25-10-2018), which has been submitted to the Financial Service Authority (OJK) through Letter Number: 022/SM-DIR/OJK/X/18 on the twenty sixth day of October two thousand and eighteen (26-10-2018).

- The remaining as much as Rp 21 (twenty one Rupiah) per share or totally as much as Rp 312,571,578,900 (three hundred twelve billion five hundred seventy one million five hundred seventy eight thousand nine hundred Rupiah) will be distributed in the form of cash dividends with the schedule and procedure in accordance with the stipulations of the applicable laws and regulations, including but not limited to implementation of deduction of tax rate to the shareholders, determination and announcement of the schedule of distribution of cash dividends in a daily newspaper in accordance with the applicable stipulations with the schedule as follows:

- Advertisement of the result of RUPS and Schedule of Distribution of Cash Dividends on the eleventh day of April two thousand and nineteen (11-04-2019);
- Cum Cash Dividends in Regular Market and negotiation on the sixteenth day of April two thousand and nineteen (16-04-2019);

- Ex Cash Dividends in Regular Market and negotiation on the eighteenth day of April two thousand and nineteen (18-04-2019);
- Cum Cash Dividends in Cash Market on the twenty second day of April two thousand and nineteen (22-04-2019);
- Ex Cash Dividends in Cash Market on the twenty third day of April two thousand and nineteen (23-04-2019);
- Recording Date of the shareholders who have the right to the Cash Dividends (DPS) on the twenty second day of April two thousand and nineteen (22-04-2019);
- Payment of the Dividends on the second day of May two thousand and nineteen (02-05-2019).

-In addition to being distributed as dividends, Board of Directors of the Company also proposed that the remaining of the Net Profit of the fiscal year two thousand and eighteen (2018) that is not distributed as dividends is used as legal reserve as required in Article 70 of Law Number 40 of 2007 on Limited Liability Company (hereinafter referred to as "UUPT") and Article 23 of the Company's Articles of Association.

The Meeting was then continued with:

THE FOURTH AGENDA: Determination of salary and honorarium and other allowances for the members of Board of Commissioners as well as the giving of authority to Board of Commissioners of

the Company to determine the salary and allowances for the members of Board of Directors;

-The Chairman of the Meeting explained as follows:

-In accordance with the stipulations of Article 15 paragraph 14 and Article 18 paragraph 11 of the Company's Articles of Association and as mandated by Regulation of the Financial Service Authority Number: 34/POJK.04/2014 regarding Nomination and Remuneration Committee of Issuers or Public Companies Article 8(b), the Nomination and Remuneration Committee in accordance with its letter dated the first day of April two thousand and nineteen (01-04-2019) Number: 001/KNR-SM/IV/19 gave recommendation and it was proposed to the shareholders as follows:

1. the amount of salary and allowance of Board of Commissioners for 1 (one) fiscal year is Rp 4,600,000,000 (four billion six hundred million Rupiah);
2. to give authority to Board of Commissioners to determine the salary and allowance of the Company's Board of Directors for the fiscal year two thousand and nineteen (2019).

-Furthermore, the Chairman of the Meeting gave an opportunity to the shareholders and their proxies to ask questions regarding the fourth agenda of the Meeting.

-Because no question was asked, the Chairman of the Meeting asked the Meeting if the agenda proposed can be approved by the Meeting through deliberation to reach consensus.

- Because no shareholder expressed his or her disapproval to or his or her abstention toward the proposal, regarding the proposal submitted for the fourth agenda of the Meeting as has been set forth above the Meeting has through deliberation consented and unanimously resolved:

1. the amount of salary and allowance of Board of Commissioners for 1 (one) fiscal year is Rp 4,600,000,000 (four billion six hundred million Rupiah);
2. to give authority to Board of Commissioners to determine the salary and allowance of the Company's Board of Directors for the fiscal year two thousand and nineteen (2019).

-The fourth agenda of the Meeting has been completed and the Meeting was continued with:

THE FIFTH AGENDA: Accountability Report of the Use of Initial Public Offering (IPO) Proceeds;

-The Chairman of the Meeting invited Mister DAVID HIDAYAT as President Director of the Company to give his explanation as follows:

-In relation with the Implementation of the public offering and to meet the stipulation of Regulation of the Financial Service Authority Number: 30/POJK.04/2015 regarding Report of Realization of the Use of Initial Public Offering (IPO) Proceeds dated the sixteenth day of December two thousand and fifteen (16-12-2015) which came into effect on the sixteenth day of April two thousand and fifteen (16-04-2016), specially

the First Section, the Company is obliged to account for the realization of the use of the Public Offering proceeds in any Annual General Meeting of Shareholders until the entire proceeds of the Public Offering have been realized.

-In accordance with the regulation, the Company periodically (every 6 months) has reported the realization of the use of the Initial Public Offering (IPO) proceeds both to the Financial Service Authority (OJK) and to the Indonesian Stock Exchange (BEI).

-Until June of two thousand and eighteen (2018), the Company has realized the entire proceeds of the Initial Public Offering or as much as Rp 844,200,000,000 (eight hundred forty four billion two hundred million Rupiah) from the net proceeds of the public offering.

-The realization of the use of the Initial Public Offering (IPO) proceeds is as follows:

1. Working capital as much as Rp 472,700,000,000 (four hundred seventy two billion seven hundred million Rupiah);
2. Investment as much as Rp 354,600,000,000 (three hundred fifty four billion six hundred million Rupiah), allocated as follows:
  - a. PT. Industri Jamu Dan Farmasi Sido Muncul Tbk as much as Rp 243,200,000,000 (two hundred forty three billion two hundred million Rupiah);

- b. Subsidiary Company, PT Semarang Herbal Indo Plant as much as Rp 85,100,000,000 (eighty five billion one hundred million Rupiah);
  - c. Subsidiary Company, PT Muncul Mekar as much as Rp 26,300,000,000 (twenty six billion three hundred million Rupiah);
3. and IT infrastructure as much as Rp 16,900,000,000 (sixteen billion nine hundred million Rupiah).

-Considering that the fifth agenda of the Meeting was a report in nature, no question-answer session or voting was necessary for this agenda.

-The fifth agenda of the Meeting has been completed and the Meeting was then continued with:

THE SIXTH AGENDA: Approval of adjustment of the purpose and objective and business activities of the Company in relation with enforcement of Regulation of Head of the Central Bureau of Statistics Number 19 of 2017 regarding Standard Classification of Indonesia Business Field (KBLI) of 2017.

-The Chairman of the Meeting invited Mister DAVID HIDAYAT as President Director of the Company to give his explanation as follows:

-That in accordance with the enforcement of Government Regulation Number 24 of 2018 on Electronically Integrated Business Permit Service and enforcement of Regulation of Head of the Central Bureau of Statistics Number 19 of 2017 regarding Standard Classification of Indonesia Business Field

(KBLI) of two thousand and seventeen (2017), which stipulates that any company is obliged to adjust its purpose and objective and business activities to obtain Business Registration Number (NIB) through Online Single Submission (OSS) registration, so that the Company's data in the Legal Entity Administration System (SABH) at the Directorate General of General Law Administration (AHU) of Minister of Law and Human Rights of the Republic of Indonesia is synchronized with the OSS system because the OSS system refers to KBLI of two thousand and seventeen (2017).

-Based on the above matters, the Company asked the shareholders to approve the adjustment to Article 3 of the Company's Articles of Association regarding the purpose and objective and business activities of the Company without changing the main business in the Company that has already been carried out, so that Article 3 of the Company's Articles of Association becomes as follows:

PURPOSE AND OBJECTIVE AND BUSINESS ACTIVITIES

Article 3

1. The purpose and objective of the Company shall be to carry on business in the field of:
  - PROCESSING INDUSTRY;
  - WHOLESALE AND RETAIL TRADE;
  - TRANSPORTATION AND WAREHOUSING;
  - HUMAN HEALTH ACTIVITY;
  - ARTS, ENTERTAINMENT, AND RECREATION;

- AGRICULTURE;
- WASTE TREATMENT; and
- PROFESSIONAL, SCIENTIFIC, AND TECHNICAL ACTIVITIES;

2. To achieve the above purpose and objective the Company may perform the following business activities:

A. the main business activities as follows:

- a. to carry on business in the field of industry including:
  - pharmacy industry;
  - alcohol (ethanol and bioethanol) industry;
  - traditional medicine product (herbs) industry;
  - traditional medicine raw material (raw materials for herbs) industry;
  - cosmetics industry;
  - food and beverages industry related with health, including: candy, milk, and other milk products, coffee and various coffee products, honey, soft drink and other beverages, soy sauce, ketchup, sambal sauce, as well as other seasoning and flavoring products, syrup, cereal and herbal processing;
  - electronic device industry related with health;



b. to carry on business in the field of trade including import, export, inter-island trade, agency, supplier, wholesaler, procurement, and distributor including:

- wholesale trade including:
  - pharmacy ;
  - alcohol (ethanol and bicethanol) ;
  - traditional medicine product (herbs);
  - traditional medicine raw material (raw materials for herbs);
  - cosmetics;
  - food and beverages related with health, including: candy, milk, and other milk products, coffee and various coffee products, soft drink and other beverages, as well as other foods and beverages;
  - electronic device related with health; as well as
  - wholesale trade on fee or contract basis;
- retail trade:
  - pharmacy;
  - traditional medicine products (herbs);

- traditional raw material product (raw materials for herbs);
  - cosmetics;
  - electronic devices related with health;
  - retail trade through media for food, beverage, tobacco chemicals, pharmacy, cosmetics and laboratory device commodities;
- c. to carry on business in the field of land transportation including:
- land transportation expedition;
  - warehousing and storing;
  - special bus transportation and motorized transportation for general goods for the purpose of the above industry and trade businesses;
- d. to carry on business in the field of health service activity by using electronic devices;
- e. to carry on business in the field of arts, entertainment and recreation specially natural conservation park including:
- medicinal plant and fauna conservation and to be used as object of research of traditional medicine and cosmetics ingredients;

- to provide visit facility in the medicinal plant and fauna conservation area in order to support the above traditional medicine and pharmacy industry businesses;
- B. Supporting business activities that support the main business activities of the Company shall be:
- a. to carry on business in the field of waste water treatment and garbage management;
  - b. to carry on business in the field of plantation which supports pharmacy and traditional medicine industry businesses;
  - c. to carry on business in the field of general printing industry;
  - d. to carry on business in the field of traditional medicine consultation.

-Especially for the sixth agenda namely Adjustment of the Purpose and Objective and Business Activities of the Company, including in the amendment to the Company's Articles of Association, then in accordance with Article 14 paragraph 2(a), the Meeting may be held if attended by the shareholders representing at least 2/3 (two thirds) of total voting shares and the resolution is valid if approved by more than 2/3 (two thirds) of total voting shares represented in the General Meeting of Shareholders.

-Furthermore, the Chairman of the Meeting gave an opportunity to the shareholders and their proxies to ask questions regarding the sixth agenda of the Meeting.

-Because no question was asked, the Chairman of the Meeting asked the Meeting if the agenda proposed can be approved by the Meeting through deliberation to reach consensus.

-In accordance with the Rules of the Meeting, because no consensus was reached, voting was then carried out to resolve the sixth agenda of the Meeting.

-The result of the voting for the sixth agenda is as follows:

- The shareholders who disapproved the agenda represented 531,906,824 (five hundred thirty one million nine hundred six thousand eight hundred twenty four) shares or 4.06% (four point zero six percents);

- The shareholders who approved the agenda represented 12,564,628,800 (twelve billion five hundred sixty four million six hundred twenty eight thousand eight hundred) shares or 95.94% (ninety five point ninety four percents);

-With the votes cast for the proposed agenda amounting to 12,564,628,800 (twelve billion five hundred sixty four million six hundred twenty eight thousand eight hundred) shares or 95.94% (ninety five point ninety four percents), the proposed resolution for the sixth agenda has been approved with the applicable stipulated quorum and the Meeting resolved:

- To approve to adjust Article 3 of the Company's Articles of Association regarding Purpose and Objective and Business Activities of the Company in relation with enforcement of Regulation of Head of the Central Bureau of Statistics Number 19 of two thousand and seventeen (2017) regarding Standard Classification of Indonesia Business Field (KBLI) of two thousand and seventeen (2017) without changing the main business in the Company that has already been carried out, so that Article 3 of the Company's Articles of Association becomes as follows:

PURPOSE AND OBJECTIVE AND BUSINESS ACTIVITIES

Article 3

1. The purpose and objective of the Company shall be to carry on business in the field of:
  - PROCESSING INDUSTRY;
  - WHOLESALE AND RETAIL TRADE;
  - TRANSPORTATION AND WAREHOUSING;
  - HUMAN HEALTH ACTIVITY;
  - ARTS, ENTERTAINMENT, AND RECREATION;
  - AGRICULTURE;
  - WASTE TREATMENT; and
  - PROFESSIONAL, SCIENTIFIC, AND TECHNICAL ACTIVITIES;
2. To achieve the above purpose and objective the Company may perform the following business activities:

- A. the main business activities as follows:
- a. to carry on business in the field of industry including:
- pharmacy industry;
  - alcohol (ethanol and bioethanol) industry;
  - traditional medicine product (herbs) industry;
  - traditional medicine raw material (raw materials for herbs) industry;
  - cosmetics industry;
  - food and beverages industry related with health, including: candy, milk, and other milk products, coffee and various coffee products, honey, soft drink and other beverages, soy sauce, ketchup, sambal sauce, as well as other seasoning and flavoring products, syrup, cereal and herbal processing;
  - electronic device industry related with health;
- b. to carry on business in the field of trade including import, export, inter-island trade, agency, supplier, wholesaler, procurement, and distributor including:

- wholesale trade including:
  - pharmacy;
  - alcohol (ethanol and bicethanol);
  - traditional medicine product (herbs);
  - traditional medicine raw material (raw materials for herbs);
  - cosmetics industry;
  - food and beverages related with health, including: candy, milk, and other milk products, coffee and various coffee products, soft drink and other beverages, as well as other foods and beverages;
  - electronic device related with health; as well as
  - wholesale trade on fee or contract basis;
- retail trade:
  - pharmacy;
  - traditional medicine products (herbs);

- traditional raw material product (raw materials for herbs);
  - cosmetics;
  - electronic devices related with health;
  - retail trade through media for food, beverage, tobacco chemicals, pharmacy, cosmetics and laboratory device commodities;
- c. to carry on business in the field of land transportation including:
- land transportation expedition;
  - warehousing and storing;
  - special bus transportation and motorized transportation for general goods for the purpose of the above industry and trade businesses;
- d. to carry on business in the field of health service activity by using electronic devices;
- e. to carry on business in the field of arts, entertainment and recreation specially natural conservation park including:
- medicinal plant and fauna conservation and to be used as object



of research of traditional medicine and cosmetics ingredients;

- to provide visit facility in the medicinal plant and fauna conservation area in order to support the above traditional medicine and pharmacy industry businesses;

B. Supporting business activities that support the main business activities of the Company shall be:

- a. to carry on business in the field of waste water treatment and garbage management;
- b. to carry on business in the field of plantation which supports pharmacy and traditional medicine industry businesses;
- c. to carry on business in the field of general printing industry;
- d. to carry on business in the field of traditional medicine consultation.

-Because all the attendants have approved and the Meeting through deliberation to reach consensus have agreed and resolved as follows:

I. THE FIRST AGENDA

- 1. To approve and accept properly the Company's Annual Report for the fiscal year ended on the thirty first day of December two thousand and eighteen (31-12-

2018), including the Report of Board of Directors and the Report on Supervisory Duty of Board of Commissioners of the Company;

2. To approve the Company's Financial Statement for the fiscal year ended on the thirty first day of December two thousand and eighteen (31-12-2018) that has been audited by Public Accountant Office Purwantono, Sungkoro and Surja (Ernst & Young Indonesia) as specified in their report Number: 00068/2.1032/AU.1/10/02402/1/II/2019 dated the fifteenth day of February two thousand and nineteen (15-02-2019) with "Fair in All Material Respects" opinion, thus releasing the members of Board of Directors and Board of Commissioners from all responsibilities and duties (acquit et de charge) for the managerial action and supervisory action that they have performed during the fiscal year two thousand and eighteen (2018), to the extent that their actions are reflected in the Financial Statement for the fiscal year two thousand and eighteen (2018).

## II. THE SECOND AGENDA

1. To approve to respectfully dismiss the Public Accountant Mister MUHAMMAD KURNIAWAN from Public Accountant Office Purwantono, Sungkoro and Surja (Ernst & Young Indonesia), domiciled at Gedung Bursa

Efek Indonesia, Tower 2, Lantai 5, Jalan Jenderal Sudirman Kavling 52-53, Jakarta, because his assignment to audit the Company's financial statement for the fiscal year ended on the thirty first day of December two thousand and eighteen (31-12-2018) has been completed, with an expression of gratitude for his service;

2. To appoint the Public Accountant that will conduct audit to the Company's annual financial information for the fiscal year ended on the thirty first day of December two thousand and nineteen (31-12-2019), namely Mister MUHAMMAD KURNIAWAN from Public Accountant Office Purwanto, Sungkoro and Surja (Ernst & Young Indonesia), domiciled at Gedung Bursa Efek Indonesia, Tower 2, Lantai 5, Jalan Jenderal Sudirman Kavling 52-53, Jakarta, or other public accountant appointed by Public Accountant Office Purwanto, Sungkoro and Surja (Ernst & Young Indonesia) if Mister MUHAMMAD KURNIAWAN as the appointed Public Accountant is unable to perform his duty and to delegate his authority to the Company's Board of Directors to determine the honorarium and other requirements of the appointment;

### III. THE THIRD AGENDA

-To approve the determination of the use of the Company's net profit for the fiscal year two thousand and eighteen (2018) as follows:

- Distribution of cash dividends to the shareholders as much as Rp 531,079,200,000 (five hundred thirty one billion seventy nine million two hundred thousand Rupiah) or equal to Rp 36 (thirty six Rupiah) per share with payment ratio of 80% (eighty percents) of the Company's net profit after tax in the fiscal year two thousand and eighteen (2018) with detail as follows:
  - as much as Rp 15 (fifteen Rupiah) per share or totally as much as Rp 223,265,413,500 (two hundred twenty three billion two hundred sixty five million four hundred thirteen thousand five hundred Rupiah) which has been distributed to the shareholders as cash interim dividends on the twenty eighth day of November two thousand and eighteen (28-11-2018) in accordance with Resolution of Meeting of Board of Directors dated the twenty fifth day of October two thousand and eighteen (25-10-2018), which has been submitted to the Financial Service Authority (OJK) through Letter Number: 022/SM-DIR/OJK/X/18 on the twenty sixth day of October two thousand and eighteen (26-10-2018).

- The remaining as much as Rp 21 (twenty one Rupiah) per share or totally as much as Rp 312,571,578,900 (three hundred twelve billion five hundred seventy one million five hundred seventy eight thousand nine hundred Rupiah) will be distributed in the form of cash dividends with the schedule and procedure in accordance with the stipulations of the applicable laws and regulations, including but not limited to implementation of deduction of tax rate to the shareholders, determination and announcement of the schedule of distribution of cash dividends in a daily newspaper in accordance with the applicable stipulations with the schedule as follows:
  - Advertisement of the result of RUPS and Schedule of Distribution of Cash Dividends on the eleventh day of April two thousand and nineteen (11-04-2019);
  - Cum Cash Dividends in Regular Market and negotiation on the sixteenth day of April two thousand and nineteen (16-04-2019);
  - Ex Cash Dividends in Regular Market and negotiation on the eighteenth day of April two thousand and nineteen (18-04-2019);
  - Cum Cash Dividends in Cash Market on the twenty second day of April two thousand and nineteen (22-04-2019);

- Ex Cash Dividends in Cash Market on the twenty third day of April two thousand and nineteen (23-04-2019);
- Recording Date of the shareholders who have the right to the Cash Dividends (DPS) on the twenty second day of April two thousand and nineteen (22-04-2019);
- Payment of the Dividends on the second day of May two thousand and nineteen (02-05-2019).

-In addition to being distributed as dividends, Board of Directors of the Company also proposed that the remaining of the Net Profit of the fiscal year two thousand and eighteen (2018) that is not distributed as dividends is used as legal reserve as required in Article 70 of Law Number 40 of 2007 on Limited Liability Company (hereinafter referred to as "UUPT") and Article 23 of the Company's Articles of Association.

#### IV. THE FOURTH AGENDA

To approve:

1. the amount of salary and allowance of Board of Commissioners for 1 (one) fiscal year is Rp 4,600,000,000 (four billion six hundred million Rupiah);
2. to give authority to Board of Commissioners to determine the salary and allowance of the Company's

Board of Directors for the fiscal year two thousand and nineteen (2019).

V. THE FIFTH AGENDA

- Accountability Report of the Use of Initial Public Offering (IPO) Proceeds;

VI. THE SIXTH AGENDA

-To approve to adjust Article 3 of the Company's Articles of Association regarding Purpose and Objective and Business Activities of the Company in relation with enforcement of Regulation of Head of the Central Bureau of Statistics Number 19 of two thousand and seventeen (2017) regarding Standard Classification of Indonesia Business Field (KBLI) of two thousand and seventeen (2017) without changing the main business in the Company that has already been carried out, so that Article 3 of the Company's Articles of Association becomes as follows:

PURPOSE AND OBJECTIVE AND BUSINESS ACTIVITIES

Article 3

1. The purpose and objective of the Company shall be to carry on business in the field of:

- PROCESSING INDUSTRY;
- WHOLESALE AND RETAIL TRADE;
- TRANSPORTATION AND WAREHOUSING;
- HUMAN HEALTH ACTIVITY;
- ARTS, ENTERTAINMENT, AND RECREATION;
- AGRICULTURE;

- WASTE TREATMENT; and
- PROFESSIONAL, SCIENTIFIC, AND TECHNICAL ACTIVITIES;

2. To achieve the above purpose and objective the Company may perform the following business activities:

A. the main business activities as follows:

a. to carry on business in the field of industry including:

- pharmacy industry;
- alcohol (ethanol and bioethanol) industry;
- traditional medicine product (herbs) industry;
- traditional medicine raw material (raw materials for herbs) industry;
- cosmetics industry;
- food and beverages industry related with health, including: candy, milk, and other milk products, coffee and various coffee products, honey, soft drink and other beverages, soy sauce, ketchup, sambal sauce, as well as other seasoning and flavoring products, syrup, cereal and herbal processing;



- electronic device industry related with health;
- b. to carry on business in the field of trade including import, export, inter-island trade, agency, supplier, wholesaler, procurement, and distributor including:
  - wholesale trade including:
    - pharmacy ;
    - alcohol (ethanol and bioethanol);
    - traditional medicine product (herbs);
    - traditional medicine raw material product (raw materials for herbs);
    - cosmetics ;
    - food and beverages related with health, including: candy, milk, and other milk products, coffee and various coffee products, soft drink and other beverages, as well as other foods and beverages;
    - electronic device related with health; as well as

- wholesale trade on fee or contract basis;
  - retail trade:
    - pharmacy;
    - traditional medicine products (herbs);
    - traditional raw material product (raw materials for herbs);
    - cosmetics;
    - electronic devices related with health;
  - retail trade through media for food, beverage, tobacco chemicals, pharmacy, cosmetics and laboratory device commodities;
- c. to carry on business in the field of land transportation including:
- land transportation expedition;
  - warehousing and storing;
  - special bus transportation and motorized transportation for general goods for the purpose of the above industry and trade businesses;
- d. to carry on business in the field of health service activity by using electronic devices;

- e. to carry on business in the field of arts, entertainment and recreation specially natural conservation park including:
  - medicinal plant and fauna conservation and to be used as object of research of traditional medicine and cosmetics ingredients;
  - to provide visit facility in the medicinal plant and fauna conservation area in order to support the above traditional medicine and pharmacy industry businesses;
  
- B. Supporting business activities that support the main business activities of the Company shall be:
  - a. to carry on business in the field of waste water treatment and garbage management;
  - b. to carry on business in the field of plantation which supports pharmacy and traditional medicine industry businesses;
  - c. to carry on business in the field of general printing industry;
  - d. to carry on business in the field of traditional medicine consultation.

-Because all the agenda of the Meeting have been discussed and resolved and no other matter was proposed to be discussed in

the Meeting, the Meeting hereby granted the power to the Company's Board of Directors with substitution right to express and confirm the proceedings of the Meeting in a notarial deed, and for that purpose to appear before a notary at any place, to make and have someone else make a deed related therewith and sign it in relation with the above matters and then ask for approval or notify the authority in relation with the adjustment to the purpose and objective and business activities of the Company as mentioned above and to take all actions for the purpose of the resolutions of the Meeting, communicate the resolutions in this Meeting to the authority and make necessary notification or announcement without exception, in accordance with the applicable laws and regulations and the Company's Articles of Association.

-Finally, the Chairman of the Meeting stated, because all the agenda of the Meeting has been fully discussed and no other matter will be discussed, the Annual General Meeting of Shareholders of Limited Liability Company PT. INDUSTRI JAMU DAN FARMASI SIDO MUNCUL Tbk, held on Tuesday, the ninth day of April two thousand and nineteen (09-04-2019) is closed at 11.08 WIB (eleven eight Western Indonesia Time).

-Then I, the notary, made this Minutes of Meeting to be used when necessary.

-For all the consequences arising from this deed, the general and permanent domicile is at the Registry of Semarang District Court in Semarang City.

-That the appearers guarantee the truth, authenticity, and completeness of:

- a. the identity of the parties whose names are mentioned in this deed in accordance with the identification presented to me, the notary, and fully responsible therefor;
- b. all the documents that become the basis for the making of this deed without exception;
- c. all information given and as the basis for the making of this deed without exception;

-so that if in the future since the making and the signing of this deed a dispute arises in relation with the names mentioned herein and in any form whatsoever caused by this deed, the parties making this statement hereby promise and bind themselves to be responsible and ready to bear the risk arising therefrom and the appearers hereby release the notary and the witnesses from any responsibility to bear the risks and legal consequences arising therefrom both partly and fully.

IN WITNESS WHEREOF

This deed is completed in Semarang, on the day and date and at the time first mentioned in the beginning of this deed, in the presence of:

1. Miss NONIKCA FLORENCE TIARA, Sarjana Hukum, born in Pati, on the sixteenth day of March one thousand nine hundred ninety six (16-03-1996), Indonesian citizen, domiciled at Batusari, Rukun Tetangga 003, Rukun Warga 003, Kelurahan

Batusari, Kecamatan Batangan, Kabupaten Pati, holder of National Identity Card (KTP) No. 3318075603960001;

2. Miss NASYIATUL LAELI, Sarjana Hukum, born in Purbalingga, on the twenty third day of January one thousand nine hundred ninety six (21-03-1996), Indonesian citizen, domiciled at Danareja, Rukun Tetangga 004, Rukun Warga 001, Kelurahan Danasari, Kecamatan Karangjambu, Kabupaten Purbalingga, holder of National Identity Card (KTP) No. 3303176301960001;

-both being employees at my office, as witnesses.

-Immediately after I, the notary, read out this deed to the appearers and witnesses, this deed is signed by the appearers, witnesses and me, the notary.

-Made without any change.

-Duly signed.

Given as TENOR

Notary in Semarang City

[signed and sealed on stamp]

RETNO HERTIYANTI, SH, MH.

I, **Anang Fahkrudin**, residing at Jl. Kalibata Timur Raya No. 12, Kel. Kalibata. Kec. Pancoran, South Jakarta, ([anangf@gmail.com](mailto:anangf@gmail.com)), a sworn and authorized translator, by virtue of Jakarta Capital Territory Governor's Decree No. 2228/2001, practicing in Jakarta, do solemnly and sincerely declare that the foregoing document is a true and faithful translation from Indonesian into English of the original version.

Jakarta, July 12, 2019

**ANANG FAHKRUDIN**  
SWORN & AUTHORIZED  
TRANSLATOR  
REG. CLUB BANGI No. 2228/2001